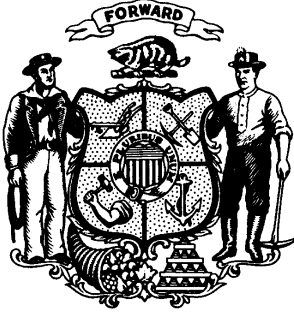


State of Wisconsin



2025 Assembly Bill 253

Date of enactment:
Date of publication*:

2025 WISCONSIN ACT

AN ACT to create 49.472 (3m) of the statutes; relating to: independence accounts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 49.472 (3m) of the statutes is created to read:

49.472 (3m) INCOME AND INHERITANCE. (a) The department shall allow an individual to deposit all of the individual's earned income in an independence account.

(bm) In determining assets under sub. (3) (b), the department shall exclude up to \$40,000 from the value of assets that are acquired by inheritance.

(c) If the department determines that federal approval is required to implement any part of this subsection, the department shall submit any state plan amendment, waiver of federal Medicaid law, or other request for federal approval necessary to implement this subsection. The department shall implement this subsection to the extent that the federal department of health and human services does not disapprove of the plan amendment, waiver request, or other request for federal approval.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."