



Tony Evers

OFFICE OF THE GOVERNOR

March 20, 2026

To The Honorable Members of the Senate:

I am vetoing Senate Bill 315 in its entirety.

This bill would repeal the requirement that licensed mortgage brokers maintain a minimum net worth of \$100,000.

I am vetoing this bill in its entirety because I object to removing a consumer protection safeguard in Wisconsin's mortgage market. Eliminating the net worth requirement would remove one layer of accountability for mortgage brokers without establishing alternative protections to ensure borrowers are adequately protected in the event of financial losses resulting from a broker's conduct.

I remain open to working with the Legislature on approaches that support small businesses while maintaining appropriate consumer protections. While I appreciate efforts to reduce barriers to entry and support small businesses, this requirement serves as an important financial safeguard intended to protect consumers.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Tony Evers".

Tony Evers
Governor