

May 20, 2024

The Honorable Howard Marklein Senate Chair, Joint Committee on Finance State Capitol, 316 East PO Box 7882 Madison, WI 53707

The Honorable Mark Born Assembly Chair, Joint Committee on Finance State Capitol, 308 East PO Box 8952 Madison, WI 53708

WEDC 13.10 REQUEST FOR BRANCH CAMPUS REDEVELOPMENT FUNDS

Dear Senator Marklein and Representative Born:

Under s. 13.10, the Wisconsin Economic Development Corporation (WEDC) requests the transfer of \$20,000,000 General Program Revenue (GPR) funds in fiscal year (FY) 2023-2024 from the Joint Committee on Finance supplemental GPR appropriation under s. 20.865 (4)(a), Wis. Stats., General purpose revenue funds general program supplementation, to the WEDC appropriation under s. 20.192(1)(c). These funds will serve to effectuate the Branch Campus Redevelopment Grants pursuant to s. 238.145.

Background

On March 31, 2024, 2023 Wisconsin Act 250 became law, directing WEDC to make grants to political subdivisions for costs, including planning costs and demolition costs, associated with the redevelopment of buildings or other sites owned by the political subdivision on a branch campus or former branch campus.

WEDC's Board of Directors will enact program guidelines outlining the requirements in the statute and providing potential applicants with information on eligibility, upon the approval of the transfer by the Joint Committee on Finance.

Request

WEDC requests the transfer of \$20,000,000 GPR to the appropriation under s. 20.192(1)(c) to implement the Branch Redevelopment Grant Program pursuant to s. 238.145 and begin accepting applications and making awards.

Thank you for your consideration of this request. Kate Constalie, WEDC Legislative Liaison may be contacted at 608-210-6779 respectively, with any questions.



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Sincerely,

Melissa L. Hughes Secretary & CEO

Bob Lang, Legislative Fiscal Bureau Cc:

Brian Pahnke, State Budget Director, Division of Executive Budget and Finance Joe Malkasian, Clerk, Joint Committee on Finance