



May 20, 2024

The Honorable Howard Marklein
Senate Chair, Joint Committee on Finance
State Capitol, 316 East
PO Box 7882
Madison, WI 53707

The Honorable Mark Born
Assembly Chair, Joint Committee on Finance
State Capitol, 308 East
PO Box 8952
Madison, WI 53708

WEDC 13.10 REQUEST FOR OPPORTUNITY ATTRACTION FUNDS

Dear Senator Marklein and Representative Born:

Under s. 13.10, the Wisconsin Economic Development Corporation (WEDC) requests the transfer of \$10,000,000 General Program Revenue (GPR) funds in fiscal year (FY) 2023-2024 from the Joint Committee on Finance supplemental GPR appropriation under s. 20.865 (4)(a), Wis. Stats., General purpose revenue funds general program supplementation, to the WEDC appropriation under s. 20.192(1)(bd). These funds will serve to effectuate the Opportunity Attraction and Promotion Grants pursuant to s. 238.143.

Background

On March 23, 2024, 2023 Wisconsin Act 169 became law, directing WEDC to establish and administer an economic development program for the purpose of attracting opportunities to the State of Wisconsin.

WEDC's Board of Directors, in consultation with the Wisconsin Department of Tourism, will enact program guidelines outlining the requirements in the statute and providing potential applicants with information on eligibility, upon the approval of the transfer by the Joint Committee on Finance.

Request

WEDC requests the transfer of \$10,000,000 GPR to the appropriation under s. 20.192(1)(bd) to implement Opportunity Attraction and Promotion Grants pursuant to s. 238.143 and begin accepting applications and making awards.

Thank you for your consideration of this request. Kate Constalie, WEDC Legislative Liaison may be contacted at 608-210-6779 respectively, with any questions.

LOOK FORWARD 

Sincerely,

A handwritten signature in black ink, appearing to read 'M. Hughes', with a long horizontal flourish extending to the right.

Melissa L. Hughes
Secretary & CEO

Cc: Bob Lang, Legislative Fiscal Bureau
Brian Pahnke, State Budget Director, Division of Executive Budget and Finance
Joe Malkasian, Clerk, Joint Committee on Finance