

April 8, 2022

## TO THE HONORABLE MEMBERS OF THE ASSEMBLY:

I am vetoing Assembly Bill 940 in its entirety.

The bill would require the Wisconsin Economic Development Corporation (WEDC) to submit within 30 days a plan to the Legislature's Joint Committee on Finance describing in detail how the WEDC intends to make expenditures required under 2021 Wisconsin Act 58—the 2021-23 biennial budget—using funds approved for talent attraction and retention initiatives. I am vetoing this bill because I object to the Legislature's unnecessary interference in the WEDC's administration of talent attraction and retention initiatives.

The Legislature crafted the very provision in the 2021-23 biennial budget relating to talent attraction and retention not even one year ago now, having seemingly determined the WEDC could implement those initiatives without being micromanaged by the Legislature. The WEDC fully intends to meet its requirements under 2021 Wisconsin Act 58 to expend at least \$3 million on talent attraction and retention initiatives during the 2021-23 biennium.

Respectfully submitted,

Tony Evers