

FY 2025 Third Quarter Summary

Recurring	School Operating Fund	Amount	Positions
	I. FY 2025 Revenue Adjustment		
N	A. Other Revenue	<u>\$621,413</u>	
	Total Funds Available	\$621,413	
	II. FY 2025 Expenditure Adjustment		
N	A. Safety and Security	<u>\$621,413</u>	<u>0.0</u>
	Total Expenditure Adjustment	\$621,413	0.0
	FY 2025 Third Quarter Funds Available	\$0	0.0

I. FY 2025 Revenue Adjustments

A. Other Revenue - \$0.6 million

Based on actual receipts, other revenue reflects an increase of \$0.6 million due to a settled class-action lawsuit against a vaping company.

II. FY 2025 Expenditure Adjustments

A. Safety and Security Initiatives - \$0.6 million, 0.0 positions

Funding of \$0.6 million is included to enhance safety and security initiatives in schools such as installing additional security cameras, supplying schools with panic alert systems, and supporting the safety and security screening program. The specific use of this funding will be determined by the Chief Safety and Security Officer and will be based on immediate need in FY 2025.

III. Other Funds Summary

School Board Funds	FY 2025 Midyear	Adjustments	FY 2025 Third Quarter
School Construction	\$566,934,596	\$0	\$566,934,596
Food and Nutrition Services	\$137,977,562	\$48,107	\$138,025,669
Adult and Community Education	\$9,691,885	\$0	\$9,691,885
Grants and Self-Supporting Programs	\$238,302,563	\$653,611	\$238,956,174
School Insurance	\$29,674,061	\$0	\$29,674,061
Health and Flexible Benefits	\$590,805,558	\$22,171,088	\$612,976,646
Educational Employees' Supplementary Retirement System (ERFC)	\$247,153,824	\$0	\$247,153,824
School Other Post-Employment Benefits (OPEB) Trust	\$18,563,500	\$0	\$18,563,500

School Construction Fund

There are no budget changes to this fund.

Food and Nutrition Services Fund

The Food and Nutrition Services (FNS) Fund totals \$138.0 million. The FY 2025 Third Quarter Budget Review includes a \$48,107 increase in revenue as compared to the midyear projection due to a \$31,000 grant award for the No Kid Hungry Campaign and a \$17,107 National School Lunch Program (NSLP) Equipment Assistance Grant award. A corresponding \$48,107 increase in expenditures is also reflected as the result of the grant awards.

Adult and Community Education Fund

There are no budget changes to this fund.

Grants and Self-Supporting Programs Fund

The FY 2025 Third Quarter Review includes the net impact of new and revised grant awards which results in an increase of \$0.7 million.

Summer School Subfund:

There are no budget changes to this fund.

Grants Subfund:

New and revised grant awards result in a net increase of \$0.7 million. Additionally, position authority is being established for 3.5 positions for the Magnet Schools Assistance Program and DoDEA Project Code "Up!" grants. Listed below are the new and revised grant awards:

Grants Subfund	
Grant	Amount
Federal	
Early Childhood Provisionally Licensed Teacher Incentive	\$ 29,992
Other Grants (under \$20,000)	676
State	
School Security Equipment Grant	253,118
Mentor Teacher	143,298
Advancing Computer Science Education	75,000
Career Switcher Mentor	46,645
Other	
College Night Fair	53,825
Northrop Grumman IS Science Fair	20,000
Other Grants (under \$20,000)	<u>31,057</u>
Total	\$ 653,611

School Insurance Fund

There are no budget changes to this fund.

School Health and Flexible Benefits Fund

The FY 2025 Third Quarter Review reflects an increase of \$22.2 million in revenue due to anticipated pharmaceutical rebates and subsidies. FY 2025 expenditures reflect a corresponding increase of \$22.2 million due to forecasted medical and pharmaceutical claims.

Educational Employees' Supplementary Retirement System of Fairfax County (ERFC)

There are no budget changes to this fund.

School Other Post-Employment Employee Benefits (OPEB) Trust Fund

There are no budget changes to this fund.

APPENDIX

SCHOOL OPERATING FUND STATEMENT

	<u>FY 2025 Midyear Revised</u>	<u>FY 2025 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1:	\$ 385,040,343	\$ 385,040,343	\$ -
RECEIPTS:			
State Revenue	\$ 996,431,311	\$ 996,431,311	\$ -
Federal Aid	63,293,379	63,293,379	-
City of Fairfax Tuition	55,564,732	55,564,732	-
Tuition, Fees, and Other	30,111,056	30,732,469	621,413
Total Receipts	\$ 1,145,400,479	\$ 1,146,021,891	\$ 621,413
TRANSFERS IN:			
Combined County General Fund	\$ 2,584,409,875	\$ 2,584,409,875	\$ -
County Transfer - Cable Communications	875,000	875,000	-
Total Transfers In	\$ 2,585,284,875	\$ 2,585,284,875	\$ -
Total Receipts & Transfers	\$ 3,730,685,354	\$ 3,731,306,767	\$ 621,413
Total Funds Available	\$ 4,115,725,697	\$ 4,116,347,110	\$ 621,413
EXPENDITURES:			
	\$ 4,030,055,730	\$ 4,030,677,142	\$ 621,413
School Board Flexibility Reserve	8,000,000	8,000,000	-
Total Expenditures	\$ 4,038,055,730	\$ 4,038,677,142	\$ 621,413
TRANSFERS OUT:			
School Construction Fund	\$ 22,048,097	\$ 22,048,097	\$ -
Grants & Self-Supporting Fund	22,853,213	22,853,213	-
Adult & Community Education Fund	1,396,250	1,396,250	-
Consolidated County & School Debt Fund	3,266,190	3,266,190	-
Total Transfers Out	\$ 49,563,750	\$ 49,563,750	\$ -
Total Disbursements	\$ 4,087,619,480	\$ 4,088,240,892	\$ 621,413
ENDING BALANCE, JUNE 30	\$ 28,106,217	\$ 28,106,217	\$ -
LESS:			
FY 2026 Beginning Balance	\$ 28,106,217	\$ 28,106,217	\$ -
AVAILABLE ENDING BALANCE	\$ -	\$ -	\$ -

SCHOOL CONSTRUCTION FUND STATEMENT

	<u>FY 2025 Midyear Revised</u>	<u>FY 2025 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 171,317,491	\$ 171,317,491	\$ -
RESERVES:			
Reserve For Turf Fields	\$ 729,479	\$ 729,479	\$ -
Total Reserve	\$ 729,479	\$ 729,479	\$ -
RECEIPTS:			
General Obligation Bonds	\$ 230,000,000	\$ 230,000,000	\$ -
City of Fairfax	499,721	499,721	-
TJHSST Tuition - Capital Costs	800,000	800,000	-
Miscellaneous Revenue	306,000	306,000	-
Turf Field Revenue	345,000	345,000	-
Total Receipts	\$ 231,950,721	\$ 231,950,721	\$ -
AUTHORIZED BUT UNISSUED BONDS	\$ 116,511,399	\$ 116,511,399	\$ -
Total Referendums	\$ 116,511,399	\$ 116,511,399	\$ -
TRANSFERS IN:			
School Operating Fund			
Building Maintenance	\$ 13,500,000	\$ 13,500,000	\$ -
Classroom Equipment	1,848,000	1,848,000	-
Facility Modifications	3,050,000	3,050,000	-
Turf Fields	3,650,097	3,650,097	-
County General Construction and Contributions Fund			
Joint BOS/SB Infrastructure Sinking Reserve	\$ 25,134,972	\$ 25,134,972	\$ -
Other Contributions	-	-	-
Total Transfers In	\$ 47,183,069	\$ 47,183,069	\$ -
Total Receipts and Transfers	\$ 395,645,189	\$ 395,645,189	\$ -
Total Funds Available	\$ 567,692,159	\$ 567,692,159	\$ -
EXPENDITURES AND COMMITMENTS:			
Expenditures	\$ 450,423,197	\$ 450,423,197	\$ -
Additional Contractual Commitments	116,511,399	116,511,399	-
Total Disbursements	\$ 566,934,596	\$ 566,934,596	\$ -
ENDING BALANCE, JUNE 30	\$ 757,563	\$ 757,563	\$ -
Less:			
Reserve For Turf Fields	\$ 757,563	\$ 757,563	\$ -
Available Ending Balance	\$ -	\$ -	\$ -

FOOD AND NUTRITION SERVICES FUND STATEMENT

	<u>FY 2025 Midyear Revised</u>	<u>FY 2025 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 40,052,558	\$ 40,052,558	\$ -
RECEIPTS:			
State Aid	\$ 3,009,687	\$ 3,009,687	\$ -
Federal Aid	58,178,668	58,195,776	17,107
Food Sales	36,706,438	36,706,438	-
Other Revenue	30,211	61,211	31,000
Total Receipts	\$ 97,925,004	\$ 97,973,111	\$ 48,107
Total Funds Available	\$ 137,977,562	\$ 138,025,669	\$ 48,107
EXPENDITURES:			
Expenditures	\$ 101,614,748	\$ 101,662,855	\$ 48,107
Food and Nutrition Services General Reserve	36,362,814	36,362,814	-
Total Disbursements	\$ 137,977,562	\$ 138,025,669	\$ 48,107
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -

ADULT & COMMUNITY EDUCATION FUND STATEMENT

	<u>FY 2025 Midyear Revised</u>	<u>FY 2025 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 23,580	\$ 23,580	\$ -
RECEIPTS:			
State Aid	\$ 1,144,465	\$ 1,144,465	\$ -
Federal Aid	2,355,460	2,355,460	-
Tuition and Fees	4,624,912	4,624,912	-
Other	147,217	147,217	-
Total Receipts	\$ 8,272,054	\$ 8,272,054	\$ -
TRANSFERS IN:			
School Operating Fund	\$ 1,396,250	\$ 1,396,250	\$ -
Total Transfers In	\$ 1,396,250	\$ 1,396,250	\$ -
Total Receipts and Transfers	\$ 9,668,304	\$ 9,668,304	\$ -
Total Funds Available	\$ 9,691,885	\$ 9,691,885	\$ -
EXPENDITURES:	\$ 9,691,885	\$ 9,691,885	\$ -
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -

GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT

	<u>FY 2025 Midyear Revised</u>	<u>FY 2025 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1			
Grants	\$ 63,682,864	\$ 63,682,864	\$ -
Summer School	17,270,520	17,270,520	-
Total Beginning Balance	\$ 80,953,384	\$ 80,953,384	\$ -
RECEIPTS:			
Grants			
State Aid	\$ 25,913,560	\$ 26,431,621	\$ 518,061
Federal Aid	95,786,238	95,816,906	30,668
Industry, Foundation, Other	305,997	410,880	104,882
Unallocated Grants	6,000,000	6,000,000	-
Summer School			
State Aid	1,810,454	1,810,454	-
Tuition	2,874,250	2,874,250	-
Industry, Foundation, Other	80,000	80,000	-
Total Receipts	\$ 132,770,499	\$ 133,424,110	\$ 653,611
TRANSFERS IN:			
School Operating Fund (Grants)	\$ 15,096,815	\$ 15,096,815	\$ -
School Operating Fund (Summer School)	7,756,398	7,756,398	-
Cable Communications Fund (Grants)	1,725,467	1,725,467	-
Total Transfers In	\$ 24,578,680	\$ 24,578,680	\$ -
Total Funds Available	\$ 238,302,563	\$ 238,956,174	\$ 653,611
EXPENDITURES:			
Grants	\$ 202,510,941	\$ 203,164,552	\$ 653,611
Unallocated Grants	6,000,000	6,000,000	-
Summer School	26,938,303	26,938,303	-
Total Expenditures	\$ 235,449,244	\$ 236,102,855	\$ 653,611
RESERVES:			
Summer School Reserve	\$ 2,853,319	\$ 2,853,319	\$ -
Total Reserves	\$ 2,853,319	\$ 2,853,319	\$ -
Total Disbursements	\$ 238,302,563	\$ 238,956,174	\$ 653,611
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -

SCHOOL INSURANCE FUND STATEMENT

	FY 2025 Midyear <u>Revised</u>	FY 2025 <u>Third Quarter</u>	<u>Variance</u>
Workers' Compensation Accrued Liability	\$ 42,867,181	\$ 42,867,181	\$ -
Other Insurance Accrued Liability	13,548,565	13,548,565	-
Allocated Reserves	9,283,851	9,283,851	-
BEGINNING BALANCE, JULY 1	\$ 65,699,597	\$ 65,699,597	\$ -
RECEIPTS:			
Workers' Compensation			
School Operating Fund	\$ 10,738,928	\$ 10,738,928	\$ -
School Food & Nutrition Services Fund	324,284	324,284	-
Other Insurance			
School Operating Fund	9,326,998	9,326,998	-
Insurance Proceeds/ Rebates	-	-	-
Total Receipts	\$ 20,390,210	\$ 20,390,210	\$ -
Total Funds Available	\$ 86,089,807	\$ 86,089,807	\$ -
EXPENDITURES:			
Workers' Compensation Administration	\$ 978,752	\$ 978,752	\$ -
Workers' Compensation Claims Paid	9,725,000	9,725,000	-
Workers' Compensation Claims Management	1,250,000	1,250,000	-
Other Insurance	10,410,005	10,410,005	-
General Reserves	7,310,304	7,310,304	-
Total Expenditures	\$ 29,674,061	\$ 29,674,061	\$ -
ENDING BALANCE, June 30	\$ 56,415,746	\$ 56,415,746	\$ -
Restricted Reserves			
Workers' Compensation Accrued Liability	\$ 42,867,181	\$ 42,867,181	\$ -
Other Insurance Accrued Liability	13,548,565	13,548,565	-
Allocated Reserves	-	-	-
Total Reserves	\$ 56,415,746	\$ 56,415,746	\$ -

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT

	FY 2025 Midyear <u>Revised</u>	FY 2025 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 39,065,197	\$ 39,065,197	\$ -
RECEIPTS:			
Employer Contributions	\$ 317,948,311	\$ 317,948,311	\$ -
Employee Contributions	90,283,003	90,283,003	-
Retiree/Other Contributions	72,217,352	72,217,352	-
Rebates and Subsidies	58,828,912	81,000,000	22,171,088
Subtotal	\$ 539,277,577	\$ 561,448,665	\$ 22,171,088
Flexible Accounts Withholdings	\$ 12,462,784	\$ 12,462,784	\$ -
Total Receipts	\$ 551,740,361	\$ 573,911,449	\$ 22,171,088
Total Funds Available	\$ 590,805,558	\$ 612,976,646	\$ 22,171,088
EXPENDITURES/PAYMENTS:			
Health Benefits Paid	\$ 430,600,525	\$ 452,771,614	\$ 22,171,088
Premiums Paid	89,483,847	89,483,847	-
Claims Incurred but not Reported (IBNR)	31,061,987	31,061,987	-
IBNR Prior Year Credit	(30,499,000)	(30,499,000)	-
Health Administrative Expenses	13,508,357	13,508,357	-
Subtotal	\$ 534,155,716	\$ 556,326,805	\$ 22,171,088
Flexible Accounts Reimbursement	\$ 12,462,784	\$ 12,462,784	\$ -
FSA Administrative Expenses	221,656	221,656	-
Subtotal	\$ 12,684,441	\$ 12,684,441	\$ -
Total Expenditures	\$ 546,840,157	\$ 569,011,245	\$ 22,171,088
ENDING BALANCE, JUNE 30	\$ 43,965,401	\$ 43,965,401	\$ -
Less:			
Premium Stabilization Reserve	43,965,401	43,965,401	-
Available Ending Balance	\$ -	\$ -	\$ -

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<u>FY 2025 Midyear Revised</u>	<u>FY 2025 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 3,213,963,803	\$ 3,213,963,803	\$ -
RECEIPTS:			
Contributions	\$ 193,352,276	\$ 193,352,276	\$ -
Investment Income	301,200,000	301,200,000	-
Total Receipts	\$ 494,552,276	\$ 494,552,276	\$ -
Total Funds Available	\$ 3,708,516,079	\$ 3,708,516,079	\$ -
EXPENDITURES	\$ 247,153,824	\$ 247,153,824	\$ -
ENDING BALANCE, JUNE 30	<u>\$ 3,461,362,255</u>	<u>\$ 3,461,362,255</u>	<u>\$ -</u>

SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND STATEMENT

	FY 2025 Midyear <u>Revised</u>	FY 2025 Third Quarter <u> </u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 238,830,591	\$ 238,830,591	\$ -
REVENUE:			
Employer Contributions	\$ 23,438,000	\$ 23,438,000	\$ -
Net Investment Income	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>
Total Revenue	\$ 28,438,000	\$ 28,438,000	\$ -
TOTAL FUNDS AVAILABLE	\$ 267,268,591	\$ 267,268,591	\$ -
EXPENDITURES:			
Benefits Paid	\$ 18,438,000	\$ 18,438,000	\$ -
Administrative Expenses	<u>125,500</u>	<u>125,500</u>	<u>-</u>
Total Expenditures	\$ 18,563,500	\$ 18,563,500	\$ -
ENDING BALANCE, JUNE 30	<u><u>\$ 248,705,091</u></u>	<u><u>\$ 248,705,091</u></u>	<u><u>\$ -</u></u>

SUPPLEMENTAL APPROPRIATION RESOLUTION FY 2025

BE IT RESOLVED that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2025 Appropriation Resolution for the following School Board funds:

Appropriate to:

County Schools

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating Operating Expenditures	\$4,035,286,344	\$4,038,677,142	\$3,390,798
S31000	School Construction Operating Expenditures	\$558,214,069	\$566,934,596	\$8,720,527
S40000	School Food & Nutrition Services Operating Expenditures	\$137,862,462	\$138,025,669	\$163,207
S43000	School Adult & Community Education Operating Expenditures	\$9,593,766	\$9,691,885	\$98,118
S50000	School Grants & Self-Supporting Operating Expenditures	\$231,474,029	\$238,956,174	\$7,482,145
S60000	Public Schools Insurance Fund Operating Expenditures	\$26,292,389	\$29,674,061	\$3,381,672
S62000	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$587,358,970	\$612,976,646	\$25,617,676
S71000	School Educational Employees' Supplementary Retirement System Trust Fund Operating Expenditures	\$244,080,740	\$247,153,824	\$3,073,084
S71100	School Other Post-Employment Benefits Trust Fund Operating Expenditures	\$18,563,500	\$18,563,500	\$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2025 Third Quarter Budget Review, at a regular meeting held on April 10, 2025, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Christina Setlow, Clerk
County School Board of
Fairfax County, Virginia

FISCAL PLANNING RESOLUTION FY 2025

BE IT RESOLVED that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2025 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Fund</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating					
		S31000	School Construction	\$22,048,097	\$22,048,097	\$0
		S43000	School Adult & Community Education	\$1,396,250	\$1,396,250	\$0
		S50000	School Grants & Self-Supporting	\$22,853,213	\$22,853,213	\$0
		C20000	Consolidated Debt Service	\$3,266,190	\$3,266,190	\$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2025 Third Quarter Budget Review, at a regular meeting held on April 10, 2025, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Christina Setlow, Clerk
County School Board of
Fairfax County, Virginia

**Grants Development Section
Office of Budget Services**

Quarterly Report - FY 2025

Date: January 31, 2025

Update for FY 2025 Grants

This report provides the status of competitive grants for FY 2025:

- Competitive grants submitted: \$40.0 million (46 grants)
- Competitive grants awarded: \$16.2 million (33 grants)
- Competitive grants denied: \$0.5 million (2 grants)
- Competitive grants pending: \$23.2 million (11 grants)

This report provides the status of competitive grants awarded in collaboration with Educate Fairfax (formerly known as the Foundation for Fairfax County Public Schools):

- Competitive grants submitted: \$0.0 million (3 grants)
- Competitive grants awarded: \$0.0 million (2 grants)
- Competitive grants denied: \$0.0 million (1 grant)
- Competitive grants pending: \$0.0 million (0 grants)

The status of FY 2025 entitlement grants is as follows:

- Entitlement grants submitted: \$50.0 million (7 grants)
- Entitlement grants awarded: \$49.3 million (6 grants)
- Entitlement grants pending: \$0.0 million (1 grant)

Total entitlement and competitive grants submitted does not equal the total grants awarded as the amount that is awarded differed from the amount requested.