

Monthly Veteran Newsletter



S-DVI/VALife Switch Fact Sheet

Making the Switch:

Veterans Affairs Life Insurance (VALife) and Service-Disabled Veterans Life Insurance (S-DVI)

Veterans currently enrolled in Service-Disabled Veterans Life Insurance (S-DVI) may be interested or eligible to enroll in Veterans Affairs Life Insurance (VALife)—VA's newest life insurance program for service-connected Veterans.

Effective January 1, 2023, the new program, Veterans Affairs Life Insurance (VALife), will offer guaranteed acceptance whole life insurance to all Veterans age 80 and under with service-connected disabilities. S-DVI is closing to new enrollment after December 31, 2022. Veterans have until December 31, 2022, to sign up for S-DVI.

WHAT ARE THE KEY DIFFERENCES BETWEEN S-DVI AND VALIFE?

✓ Features	VALife	♿ S-DVI
Coverage Amounts	Up to \$40,000 in coverage.	Up to \$10,000 in basic coverage, with supplemental coverage up to \$30,000 only if a Veteran meets certain criteria.
Premium Amount	Premium rates are based on age and coverage amount. Once issued, premiums do not increase.	Premium rates are based on age, coverage amount, and coverage plan requested.
Premium Waiver	No premium waiver option.	Premium can be waived on basic coverage if a Veteran meets certain criteria.
Medical Requirements	No medical exam or health questionnaire required for enrollment.	Must provide proof of good health, aside from service-connected condition(s), prior to enrollment.
Waiting Period	Two year waiting period for full coverage to begin.	No waiting period for coverage to begin.
Application Timeline	No time limit to apply if a Veteran is age 80 or under.	Must apply within two years of receiving notification of their new disability rating or by December 31, 2022, whichever comes first.

WHERE CAN I LEARN MORE ABOUT BOTH PROGRAMS?

You can learn more about VALife by visiting <https://www.benefits.va.gov/insurance/valife.asp>

You can learn more about S-DVI by visiting <https://www.va.gov/life-insurance/options-eligibility/s-dvi/>

Are you looking for a challenging and fulfilling career that is focused on customer service? The Togus Regional Office is hiring! If you are service connected at 30% or more, please contact HR.VBATOG@va.gov to inquire about non-competitive hiring opportunities.

Scan to find out more information or visit www.usajobs.gov



Special Point(s) of Interest

- Did you know for certain C&P exams you can choose the gender of your Examiner? Click on the [link](#) and see "Who will exam me" for more details.
- The 2023 COLA (Cost of Living Adjustment) has been announced and VA compensation and pension payments will be increased by 8.7%!