

VALERI Servicer Newsflash

June 22, 2017

IMPORTANT INFORMATION

Claims Bulk Upload Template Update – Effective Monday June 26, 2017, the Date Loan Termination Report to Credit Bureaus will be an optional field. The new template will be available on June 26 located at http://www.benefits.va.gov/HOMELOANS/servicers_valeri_guides.asp.

Appraisal Fee Changes – Effective Saturday, July 1, 2017, liquidation appraisal fees will increase in Alaska, Idaho, Utah, and Wyoming. On Monday, July 3, 2017, these changes will be updated and reflected on the VALERI Fee Cost Schedule, which is located at http://www.benefits.va.gov/HOMELOANS/servicers_valeri_rules.asp.

DEVELOPMENT UPDATES

On Saturday, June 24, 2017, VALERI Manifest 17.2 will be released. The following system enhancements will be included:

CQ 12646 – Changes Delaware from a sale state to a confirmation state to match the State Foreclosure Process and Statutory Bid Information spreadsheet.

CQ 12629 – Identifies the specific data field (VA Loan Number, original loan amount, loan origination date, property state) containing the error in the Transfer Loan function in the Servicer Web Portal.