BULGARIA



Renewable Energy Tenders: 1,425 MW of renewable capacity with 350 MW of energy storage

The Bulgarian Ministry of Energy has launched two tenders to procure 1,425 MW of renewable capacity with 350 MW of energy storage. The two tenders, launched under Bulgaria's National Recovery and Sustainability Plan, have an overall budget of about BGN535m (USD298m). Bids can be submitted until 12 June 2024. The bidders can apply for financing of up to BGN 58.7 million (US\$32.7 million) per project. The grants will cover up to 50% of the eligible costs, with a maximum of BGN 743,215 per megawatt of installed energy storage capacity.

The proposals should not exceed one-third of the total capacity quota allocated for energy storage facilities under each procedure.

BG-RRP-4.032 - "Support for new power generation capacities from renewable sources and electricity storage with an installed capacity of 200 kW to 2 MW"

The main objective of the investment is to contribute to increasing the share of clean energy in Bulgaria's energy mix on the way to climate neutrality by providing support for the construction and integration into the electricity grid of new additional 1,425 MW of production capacity from renewable sources together with 350 MW of co-located electricity storage facilities, compared to 2022. The current procedure aims at the construction of a minimum of 200 MW of renewable generation capacity in combination with a minimum of 100 MW of co-located electricity storage.

https://eumis2020.government.bg/bg/s/800c457d-e8be-4421-8ed9-9e78d0a75c39/Procedure/Info/19ca90fb-c976-49e8-84ea-824e038d2819

BG-RRP-4.033 - "Support of new capacities for the production of electricity from renewable sources and storage of electricity with an installed capacity of more than 200 kW"

The main objective of the investment is to contribute to increasing the share of clean energy in Bulgaria's energy mix on the way to climate neutrality by providing support for the construction and integration into the electricity grid of new additional 1,425 MW of production capacity from renewable sources together with 350 MW of co-located electricity storage, compared to 2022. The current procedure aims to build a minimum of 940 MW of renewable generation capacity in combination with a minimum of 200 MW of co-located electricity storage.

https://eumis2020.government.bg/en/s/800c457d-e8be-4421-8ed9-9e78d0a75c39/Procedure/Info/69ab5d89-9eab-482a-9139-8eb47cb17240

The application conditions to receive grants under selection procedure for the implementation of investments by final recipients are given in the attached documents (both documents are in Bulgarian language). Here is the link to these documents https://www.me.government.bg/bg/themes/ministerstvoto-na-energetikata-obyavi-podbor-na-predlojeniya-za-podkrepa-na-novi-moshtnosti-za-proizvodstvo-na-elektroenergiya-ot-vazobnovyaemi-iztochnici-sahranenie-na-elektroenergiya-2518-1643.html

The announcement of the tenders follows a <u>public consultation</u> that was launched in October 2023. The Bulgarian government has committed to phasing out coal by 2038. In May 2023, it launched a <u>scheme</u> to ramp up installations of solar water heating systems, rooftop PV arrays and batteries.

For More Information, contact Emily Taneva, U.S. Embassy Sofia—U.S. Commercial Service at <u>Emily.Taneva@trade.gov</u>.