UKRAINE



Development of oil and gas fields in the West and East of Ukraine

Ukrnafta is a leading Ukrainian oil and gas company with a large asset portfolio and significant reserves of both oil and natural gas. The company is looking for investors to help it develop oil and gas fields in the West and East of Ukraine. It describes its potential partners' role as to "provide investments and expertise to explore and develop Ukranafta's licensed oil and gas fields."

Last week, Ukranafta initiated its call for proposals (please see the attached document). U.S. companies interested in participating are encouraged to submit their applications or direct any inquiries and questions to Oleksii Zinkov, Ukranafta's Head of Strategy and Investments, at 38 050 046 58 41 or via email

at Cooperation@Ukrnafta.com or Oleksii.Zinkov@Ukrnafta.com

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