

## **COMMERCIAL DIPLOMACY**

### **SURINAME**

**SUBJECT:** Demerara Bid Round 2022-2023

Institution: **Staatsolie Hydrocarbon Institute**

Country: **Suriname**

Close of registration & access to VDR for new bidders: **April 28, 2023**

Closing of Bid submission process: **May 31, 2023, at 12:00 pm Suriname time**

Notification to winners: **June 30, 2023**

### **DESCRIPTION**

Staatsolie Hydrocarbon Institute (SHI), a wholly owned subsidiary of Staatsolie Maatschappij Suriname N.V., is pleased to announce the launch of a competitive bid round of six new blocks in the currently sparsely explored Demerara acreage of Suriname. The blocks are located east to the current offshore discoveries and have a water depth varying from 400 to 3500 meters.

The blocks are located on the northeastern margin of the Suriname-Guyana Basin, in water depths ranging between 400m - 3,500m, east of the recent deep-water discoveries made in Blocks 58, 53, 52 and 42 offshore Suriname and northwest of the Zaedyus discovery offshore French Guiana. Geologically the Demerara Acreage is the conjugate analogue to the prolific MSGBC West African area (especially Senegal, Gambia and Mauritania) together with Cuba and the northeast Gulf of Mexico. Over 60 prospects and leads have recently been mapped in largely untested and potentially stacked plays within the acreage on offer with a mean (unrisked) prospective resource of over 85 billion barrels. The prospects comprise multiple structural and stratigraphic play types including dip/fault closed anticlines and rotated fault blocks together with slope and basin floor fans. Hydrocarbons have been generated by multiple mature source intervals within the Cretaceous and deeper Jurassic aged stratigraphy.

The Bid Round is being launched on 8th November 2022. The data rooms will close to new bidders on 28th April 2023 with bids to be submitted by 31st May 2023. All the necessary information related to the "Demerara Bid Round 2022-2023" ('DBR') will be accessible via the dedicated Demerara Bid Round webpage on the Staatsolie (<https://www.staatsolie.com/en/demerara-bid-round/>) and Envoi (<http://envoi.co.uk/projects/active-projects/> website from 8th November 2022.

### **CONTACT**

For more information on the round along with any queries contact:

Mike Lakin at Envoi Limited which has been appointed as the DBR advisor and should be the first point of contact.

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<http://www.envoi.co.uk/> <http://envoi.co.uk/projects/active-projects/americas/suriname/>