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Raemeka Mayo or Stephen Cooper
Economic Indicators Division
(301) 763-5160

NEW RESIDENTIAL CONSTRUCTION IN MAY 2016

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for May 2016:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in May were at a seasonally adjusted annual rate of 1,138,000. This is 0.7 percent ($\pm 1.3\%$)* above the revised April rate of 1,130,000, but is 10.1 percent ($\pm 1.8\%$) below the May 2015 estimate of 1,266,000.

Single-family authorizations in May were at a rate of 726,000; this is 2.0 percent ($\pm 0.9\%$) below the revised April figure of 741,000. Authorizations of units in buildings with five units or more were at a rate of 381,000 in May.

HOUSING STARTS

Privately-owned housing starts in May were at a seasonally adjusted annual rate of 1,164,000. This is 0.3 percent ($\pm 14.0\%$)* below the revised April estimate of 1,167,000, but is 9.5 percent ($\pm 16.0\%$)* above the May 2015 rate of 1,063,000.

Single-family housing starts in May were at a rate of 764,000; this is 0.3 percent ($\pm 13.8\%$)* above the revised April figure of 762,000. The May rate for units in buildings with five units or more was 396,000.

HOUSING COMPLETIONS

Privately-owned housing completions in May were at a seasonally adjusted annual rate of 988,000. This is 5.1 percent ($\pm 15.5\%$)* above the revised April estimate of 940,000, but is 3.5 percent ($\pm 13.1\%$)* below the May 2015 rate of 1,024,000.

Single-family housing completions in May were at a rate of 717,000; this is 2.3 percent ($\pm 14.8\%$)* above the revised April rate of 701,000. The May rate for units in buildings with five units or more was 263,000.

New Residential Construction data for June 2016 will be released on Tuesday, July 19, 2016, at 8:30 A.M. EDT.

Our Internet site is: <http://www.census.gov/starts>

To learn more about this release and the other indicators the U.S. Census Bureau publishes, join us for the Investigating Economic Indicators Webinar Series. For more information, visit www.census.gov/econ/webinar.

To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 6 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised two percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2015: May	1,266	693	34	539	289	50	175	107	539	372	263	164
June	1,334	702	34	598	278	53	174	108	591	381	291	160
July	1,142	694	30	418	113	56	172	108	587	371	270	159
August	1,166	710	30	426	110	60	177	104	589	380	290	166
September	1,129	708	38	383	115	55	173	104	562	389	279	160
October	1,175	725	35	415	130	54	176	106	601	400	268	165
November	1,286	735	29	522	124	57	209	108	635	396	318	174
December	1,201	738	35	428	180	58	167	112	582	399	272	169
2016: January	1,188	727	35	426	87	54	208	113	576	390	317	170
February	1,162	733	33	396	125	52	186	121	566	384	285	176
March	1,077	725	34	318	101	52	183	120	540	387	253	166
April (r)	1,130	741	32	357	103	56	195	113	558	396	274	176
May (p)	1,138	726	31	381	95	51	177	109	550	399	316	167
Average RSE (%) ¹	2	2	7	1	3	4	4	4	2	2	1	2
Percent Change:												
<i>May 2016 from April 2016</i>	<i>0.7%</i>	<i>-2.0%</i>	<i>-3.1%</i>	<i>6.7%</i>	<i>-7.8%</i>	<i>-8.9%</i>	<i>-9.2%</i>	<i>-3.5%</i>	<i>-1.4%</i>	<i>0.8%</i>	<i>15.3%</i>	<i>-5.1%</i>
<i>90% Confidence Interval³</i>	<i>± 1.3</i>	<i>± 0.9</i>	<i>± 6.6</i>	<i>± 3.5</i>	<i>± 3.6</i>	<i>± 5.6</i>	<i>± 4.8</i>	<i>± 3.0</i>	<i>± 1.4</i>	<i>± 0.9</i>	<i>± 1.9</i>	<i>± 2.1</i>
<i>May 2016 from May 2015</i>	<i>-10.1%</i>	<i>4.8%</i>	<i>-8.8%</i>	<i>-29.3%</i>	<i>-67.1%</i>	<i>2.0%</i>	<i>1.1%</i>	<i>1.9%</i>	<i>2.0%</i>	<i>7.3%</i>	<i>20.2%</i>	<i>1.8%</i>
<i>90% Confidence Interval³</i>	<i>± 1.8</i>	<i>± 1.2</i>	<i>± 10.0</i>	<i>± 3.3</i>	<i>± 1.0</i>	<i>± 6.7</i>	<i>± 3.5</i>	<i>± 5.1</i>	<i>± 2.7</i>	<i>± 1.6</i>	<i>± 2.8</i>	<i>± 3.1</i>
Not seasonally adjusted												
2014:	1,052.1	640.3	29.9	382.0	118.5	54.6	165.2	101.0	524.1	347.7	244.3	137.1
2015:	1,182.6	696.0	32.1	454.5	162.0	52.4	170.6	104.7	572.8	378.2	277.2	160.7
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2015: Year to Date ²	456.4	274.5	12.1	169.8	62.7	17.9	58.7	38.2	226.0	154.3	109.0	64.1
2016: Year to Date ²	469.7	304.5	13.1	152.1	39.4	20.5	71.3	44.2	239.4	168.6	119.6	71.2
RSE (%)	2	2	3	1	2	3	3	4	1	2	1	2
Year to Date Percent Change⁴	2.9%	10.9%	8.3%	-10.4%	-37.2%	14.5%	21.5%	15.7%	5.9%	9.3%	9.7%	11.1%
<i>90% Confidence Interval³</i>	<i>± 0.6</i>	<i>± 0.6</i>	<i>± 4.9</i>	<i>± 1.7</i>	<i>± 1.5</i>	<i>± 3.4</i>	<i>± 2.7</i>	<i>± 2.7</i>	<i>± 0.6</i>	<i>± 0.5</i>	<i>± 1.4</i>	<i>± 1.0</i>
2015: May	111.9	63.2	2.9	45.8	25.1	4.7	16.6	10.5	47.0	32.9	23.2	15.2
June	134.8	71.0	3.6	60.2	30.4	5.4	18.1	11.8	56.2	36.8	30.1	17.0
July	103.2	65.9	2.7	34.6	10.7	5.4	16.5	10.9	51.3	34.1	24.7	15.4
August	98.4	62.0	2.7	33.7	9.6	5.2	16.0	9.8	48.6	32.7	24.1	14.3
September	98.3	60.3	3.5	34.5	10.5	5.1	17.6	9.9	47.0	32.1	23.2	13.2
October	99.3	60.3	3.2	35.9	10.6	4.8	17.1	10.1	50.4	32.2	21.2	13.2
November	91.0	50.0	2.1	39.0	9.7	4.3	15.6	7.4	43.6	26.7	22.2	11.5
December	97.5	51.3	2.8	43.5	16.2	4.1	11.1	6.5	47.7	28.6	22.4	12.2
2016: January	74.8	45.7	2.1	27.0	5.0	3.0	9.6	4.9	40.2	27.2	19.9	10.6
February	84.5	53.0	2.3	29.1	7.3	3.1	9.7	6.6	45.2	30.6	22.3	12.8
March	97.7	67.5	2.9	27.3	8.0	4.5	15.4	10.4	50.8	37.2	23.6	15.4
April (r)	99.7	68.0	2.6	29.1	8.5	5.1	17.9	10.8	48.8	36.0	24.5	16.0
May (p)	107.8	69.6	2.8	35.4	8.9	5.0	17.8	11.3	51.3	37.0	29.7	16.3
Average RSE (%) ¹	2	2	7	1	3	4	4	4	2	2	1	2

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2015: May	140	64	(S)	74	24	6	14	7	75	39	27	12
June	154	67	(S)	85	32	7	14	9	78	38	30	13
July	146	63	(S)	81	29	6	14	8	74	37	29	12
August	146	63	(S)	80	28	6	16	9	72	35	30	13
September	135	63	(S)	70	25	7	18	9	65	34	27	13
October	143	67	(S)	74	26	7	18	9	73	38	26	13
November	143	65	(S)	76	25	6	20	9	70	37	28	13
December	149	66	(S)	80	27	6	20	10	73	37	29	13
2016: January	152	70	(S)	80	23	6	22	10	72	40	35	14
February	150	66	(S)	82	25	6	19	9	72	37	34	14
March (r)	146	66	(S)	78	22	6	17	9	75	37	32	14
April (r)	142	65	(S)	76	20	6	17	8	71	36	34	15
May (p)	141	66	(S)	73	20	6	16	8	68	36	37	16
Average RSE (%) ¹	7	7	(X)	10	13	18	20	15	10	10	9	12
Percent Change:²												
<i>May 2016 from April 2016</i>	<i>-0.7%</i>	<i>1.5%</i>	<i>(S)</i>	<i>-3.9%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>-5.9%</i>	<i>0.0%</i>	<i>-4.2%</i>	<i>0.0%</i>	<i>8.8%</i>	<i>6.7%</i>
<i>90% Confidence Interval³</i>	<i>± 6.2</i>	<i>± 10.8</i>	<i>(X)</i>	<i>± 6.4</i>	<i>± 7.7</i>	<i>± 17.6</i>	<i>± 12.5</i>	<i>± 17.5</i>	<i>± 10.9</i>	<i>± 18.2</i>	<i>± 8.3</i>	<i>± 11.6</i>
<i>May 2016 from May 2015</i>	<i>0.7%</i>	<i>3.1%</i>	<i>(S)</i>	<i>-1.4%</i>	<i>-16.7%</i>	<i>0.0%</i>	<i>14.3%</i>	<i>14.3%</i>	<i>-9.3%</i>	<i>-7.7%</i>	<i>37.0%</i>	<i>33.3%</i>
<i>90% Confidence Interval³</i>	<i>± 13.6</i>	<i>± 9.1</i>	<i>(X)</i>	<i>± 23.3</i>	<i>± 52.1</i>	<i>± 36.2</i>	<i>± 39.8</i>	<i>± 22.1</i>	<i>± 9.8</i>	<i>± 9.2</i>	<i>± 23.0</i>	<i>± 26.7</i>
Not seasonally adjusted												
2015: May	142.7	65.8	2.1	74.8	25.0	5.8	14.1	8.1	74.5	39.3	29.1	12.7
June	160.1	68.6	2.0	89.6	34.8	7.1	15.1	9.2	79.2	38.8	31.1	13.5
July	151.2	66.7	2.2	82.3	29.9	6.5	14.7	8.9	77.0	38.6	29.6	12.7
August	148.7	63.8	2.6	82.4	28.8	6.3	16.1	9.3	74.4	35.2	29.4	13.0
September	135.3	63.6	1.9	69.8	25.2	6.9	19.4	9.4	64.7	34.3	26.1	13.0
October	139.9	65.3	2.0	72.6	23.6	6.3	20.1	8.7	71.0	37.0	25.1	13.3
November	133.1	60.2	2.0	70.9	23.1	5.5	18.4	7.6	66.2	34.7	25.4	12.3
December	146.3	63.6	2.5	80.1	27.2	5.9	17.5	8.4	72.2	35.8	29.4	13.5
2016: January	146.4	66.1	2.3	78.0	22.6	5.5	19.3	8.8	72.8	38.1	31.7	13.8
February	146.8	62.4	2.0	82.4	25.9	5.8	17.0	7.8	70.7	35.3	33.1	13.5
March (r)	151.5	70.1	1.8	79.5	21.8	6.0	19.3	10.6	76.1	38.8	34.3	14.7
April (r)	145.1	68.2	1.3	75.6	19.7	6.2	17.0	8.7	71.8	37.8	36.7	15.4
May (p)	143.1	68.8	1.7	72.6	20.2	6.0	16.8	9.4	66.5	36.5	39.7	17.0
Average RSE (%) ¹	7	7	84	10	13	18	20	15	10	10	9	12

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

² Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2015: May	1,063	694	(S)	360	143	55	145	102	508	369	267	168
June	1,213	686	(S)	513	224	43	146	98	552	389	291	156
July	1,147	760	(S)	376	159	71	171	120	552	390	265	179
August	1,132	731	(S)	394	113	55	146	105	625	427	248	144
September	1,189	743	(S)	435	127	56	137	112	630	408	295	167
October	1,073	714	(S)	347	136	59	176	116	515	374	246	165
November	1,171	786	(S)	379	125	66	169	109	609	423	268	188
December	1,160	765	(S)	378	156	63	164	112	591	420	249	170
2016: January	1,128	775	(S)	335	148	64	155	129	579	425	246	157
February	1,213	845	(S)	356	80	57	211	161	612	429	310	198
March (r)	1,113	751	(S)	353	154	58	159	116	540	400	260	177
April (r)	1,167	762	(S)	391	123	55	204	129	604	421	236	157
May (p)	1,164	764	(S)	396	82	62	199	110	613	432	270	160
Average RSE (%) ¹	6	5	(X)	13	18	13	13	12	8	7	10	9
Percent Change:												
<i>May 2016 from April 2016</i>	<i>-0.3%</i>	<i>0.3%</i>	<i>(S)</i>	<i>1.3%</i>	<i>-33.3%</i>	<i>12.7%</i>	<i>-2.5%</i>	<i>-14.7%</i>	<i>1.5%</i>	<i>2.6%</i>	<i>14.4%</i>	<i>1.9%</i>
<i>90% Confidence Interval</i> ²	<i>± 14.0</i>	<i>± 13.8</i>	<i>(X)</i>	<i>± 31.2</i>	<i>± 20.0</i>	<i>± 22.1</i>	<i>± 33.4</i>	<i>± 21.8</i>	<i>± 22.9</i>	<i>± 23.8</i>	<i>± 23.1</i>	<i>± 22.2</i>
<i>May 2016 from May 2015</i>	<i>9.5%</i>	<i>10.1%</i>	<i>(S)</i>	<i>10.0%</i>	<i>-42.7%</i>	<i>12.7%</i>	<i>37.2%</i>	<i>7.8%</i>	<i>20.7%</i>	<i>17.1%</i>	<i>1.1%</i>	<i>-4.8%</i>
<i>90% Confidence Interval</i> ²	<i>± 16.0</i>	<i>± 14.3</i>	<i>(X)</i>	<i>± 34.9</i>	<i>± 31.1</i>	<i>± 24.5</i>	<i>± 39.5</i>	<i>± 29.7</i>	<i>± 29.0</i>	<i>± 27.0</i>	<i>± 19.3</i>	<i>± 16.7</i>
Not seasonally adjusted												
2014:	1,003.3	647.9	13.7	341.7	109.6	51.3	162.5	105.7	496.3	345.9	235.0	145.1
2015:	1,111.8	714.5	11.5	385.8	138.1	54.8	152.6	107.3	555.5	387.1	265.6	165.2
RSE (%)	2	1	15	5	5	3	4	3	2	2	3	2
2015: Year to Date	422.6	275.9	4.9	141.8	48.2	18.4	53.6	37.1	212.6	152.2	108.2	68.2
2016: Year to Date	465.6	315.8	4.4	145.4	44.9	22.3	68.3	45.2	244.7	177.9	107.7	70.4
RSE (%)	2	2	28	6	5	5	6	4	3	3	4	4
Year to Date Percent Change ³	10.2%	14.5%	-10.3%	2.5%	-6.8%	21.2%	27.4%	21.9%	15.1%	16.9%	-0.5%	3.2%
<i>90% Confidence Interval</i> ²	<i>± 5.1</i>	<i>± 4.6</i>	<i>± 38.9</i>	<i>± 11.9</i>	<i>± 13.0</i>	<i>± 14.6</i>	<i>± 12.5</i>	<i>± 6.2</i>	<i>± 7.5</i>	<i>± 7.0</i>	<i>± 8.2</i>	<i>± 7.7</i>
2015: May	99.6	66.5	0.8	32.3	13.2	5.3	14.6	10.8	46.6	34.2	25.1	16.2
June	112.3	69.4	1.2	41.8	19.1	4.4	14.5	10.6	51.8	38.5	26.9	15.9
July	107.2	71.8	1.0	34.5	14.8	6.7	17.1	12.4	50.0	35.2	25.3	17.5
August	99.2	66.4	0.5	32.2	9.9	5.2	13.7	10.3	54.2	38.0	21.4	12.9
September	111.6	65.0	1.1	45.5	12.4	5.0	13.6	11.1	58.3	35.1	27.2	13.9
October	90.9	58.9	1.1	30.9	12.3	5.4	16.5	11.2	42.2	29.7	19.7	12.6
November	89.9	57.0	0.5	32.5	10.4	5.3	13.6	8.4	45.8	29.8	20.2	13.3
December	78.1	50.2	1.2	26.7	11.0	4.4	9.9	6.2	40.7	28.6	16.5	10.9
2016: January	74.3	50.2	1.3	22.9	9.5	3.7	7.5	5.7	40.4	29.9	17.0	10.9
February	84.1	58.0	0.8	25.3	4.6	3.0	10.8	7.3	46.8	33.8	21.9	13.9
March (r)	90.7	62.2	0.7	27.8	11.9	4.3	11.4	8.0	45.7	34.6	21.8	15.2
April (r)	107.3	72.2	1.2	33.9	11.2	5.3	19.3	12.8	54.8	38.9	22.0	15.2
May (p)	109.2	73.2	0.4	35.6	7.8	6.0	19.3	11.4	56.9	40.6	25.1	15.2
Average RSE (%) ¹	6	5	46	13	18	13	13	12	8	7	10	9

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2015: May	878	371	(S)	495	147	43	129	63	383	179	219	86
June	891	375	(S)	504	157	43	128	63	382	183	224	86
July	906	387	(S)	507	165	46	127	65	386	188	228	88
August	917	392	(S)	514	167	46	126	65	396	194	228	87
September	935	398	(S)	526	169	46	120	65	410	199	236	88
October	943	404	(S)	528	172	47	123	66	411	202	237	89
November	964	415	(S)	538	173	48	128	69	423	205	240	93
December	976	419	(S)	546	179	49	130	68	429	208	238	94
2016: January	976	421	(S)	544	181	49	130	70	428	209	237	93
February	987	428	(S)	549	181	49	136	74	431	212	239	93
March (r)	991	427	(S)	554	187	49	131	73	430	209	243	96
April (r)	1,001	431	(S)	560	187	49	138	75	433	212	243	95
May (p)	1,019	435	(S)	574	190	50	140	75	441	214	248	96
Average RSE (%) ¹	3	3	(X)	5	6	5	5	6	3	5	5	5
Percent Change:												
<i>May 2016 from April 2016</i>	<i>1.8%</i>	<i>0.9%</i>	<i>(S)</i>	<i>2.5%</i>	<i>1.6%</i>	<i>2.0%</i>	<i>1.4%</i>	<i>0.0%</i>	<i>1.8%</i>	<i>0.9%</i>	<i>2.1%</i>	<i>1.1%</i>
<i>90% Confidence Interval²</i>	<i>± 1.2</i>	<i>± 2.0</i>	<i>(X)</i>	<i>± 1.5</i>	<i>± 1.8</i>	<i>± 2.2</i>	<i>± 3.1</i>	<i>± 2.7</i>	<i>± 2.2</i>	<i>± 3.8</i>	<i>± 1.8</i>	<i>± 2.3</i>
<i>May 2016 from May 2015</i>	<i>16.1%</i>	<i>17.3%</i>	<i>(S)</i>	<i>16.0%</i>	<i>29.3%</i>	<i>16.3%</i>	<i>8.5%</i>	<i>19.0%</i>	<i>15.1%</i>	<i>19.6%</i>	<i>13.2%</i>	<i>11.6%</i>
<i>90% Confidence Interval²</i>	<i>± 3.5</i>	<i>± 3.4</i>	<i>(X)</i>	<i>± 6.2</i>	<i>± 10.6</i>	<i>± 9.0</i>	<i>± 12.8</i>	<i>± 7.7</i>	<i>± 4.6</i>	<i>± 5.2</i>	<i>± 5.2</i>	<i>± 6.7</i>
Not seasonally adjusted												
2015: May	885.9	373.6	12.2	500.1	148.2	43.1	128.7	62.4	387.9	181.3	221.1	86.8
June	908.5	386.7	12.1	509.7	159.2	44.1	130.6	64.9	389.8	188.5	228.8	89.2
July	926.8	405.0	11.7	510.1	166.0	46.7	131.0	68.7	395.1	196.0	234.6	93.6
August	932.6	412.3	11.3	509.0	167.7	47.7	129.5	69.1	403.0	202.6	232.4	92.9
September	953.1	417.4	11.3	524.4	170.2	47.6	124.2	69.3	418.1	207.7	240.6	92.9
October	951.7	415.0	11.2	525.5	171.7	47.5	126.7	70.2	414.3	205.8	239.0	91.5
November	967.7	416.3	10.7	540.7	174.4	48.4	129.9	70.8	424.1	205.2	239.4	92.0
December	950.8	397.6	11.0	542.3	176.8	48.0	127.8	66.3	415.9	196.0	230.4	87.2
2016: January	950.2	399.0	10.9	540.3	178.7	47.4	125.1	66.0	416.1	198.3	230.4	87.4
February	958.6	404.7	10.1	543.8	178.2	47.2	128.7	67.3	419.5	202.4	232.2	87.7
March (r)	969.4	408.6	9.9	550.8	184.9	47.8	125.0	67.7	421.6	201.9	237.9	91.3
April (r)	1,000.9	425.5	10.2	565.1	188.1	48.5	135.2	72.0	433.6	210.3	244.0	94.6
May (p)	1,027.7	437.4	9.8	580.5	191.6	50.2	139.5	73.9	446.7	216.7	249.9	96.6
Average RSE (%) ¹	3	3	15	5	6	5	5	6	3	5	5	5

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2015: May	1,024	647	(S)	370	147	42	164	104	490	358	223	143
June	966	638	(S)	319	69	40	150	100	530	340	217	158
July	994	639	(S)	344	90	46	171	101	510	335	223	157
August	963	664	(S)	292	76	49	155	106	482	358	250	151
September	1,010	644	(S)	359	116	48	211	113	450	330	233	153
October	984	640	(S)	335	116	48	154	100	487	343	227	149
November	973	642	(S)	317	106	54	113	84	497	364	257	140
December	1,033	708	(S)	316	90	49	153	115	504	381	286	163
2016: January	1,056	691	(S)	348	98	60	144	103	539	383	275	145
February	1,025	732	(S)	272	80	57	140	91	529	388	276	196
March (r)	1,063	730	(S)	324	110	65	170	118	553	403	230	144
April (r)	940	701	(S)	230	83	55	137	112	502	383	218	151
May (p)	988	717	(S)	263	62	48	166	113	530	401	230	155
Average RSE (%) ¹	6	6	(X)	14	14	15	13	11	8	8	12	12
Percent Change:												
<i>May 2016 from April 2016</i>	<i>5.1%</i>	<i>2.3%</i>	<i>(S)</i>	<i>14.3%</i>	<i>-25.3%</i>	<i>-12.7%</i>	<i>21.2%</i>	<i>0.9%</i>	<i>5.6%</i>	<i>4.7%</i>	<i>5.5%</i>	<i>2.6%</i>
<i>90% Confidence Interval²</i>	<i>± 15.5</i>	<i>± 14.8</i>	<i>(X)</i>	<i>± 35.7</i>	<i>± 16.1</i>	<i>± 17.8</i>	<i>± 36.8</i>	<i>± 28.6</i>	<i>± 19.3</i>	<i>± 19.7</i>	<i>± 35.1</i>	<i>± 35.8</i>
<i>May 2016 from May 2015</i>	<i>-3.5%</i>	<i>10.8%</i>	<i>(S)</i>	<i>-28.9%</i>	<i>-57.8%</i>	<i>14.3%</i>	<i>1.2%</i>	<i>8.7%</i>	<i>8.2%</i>	<i>12.0%</i>	<i>3.1%</i>	<i>8.4%</i>
<i>90% Confidence Interval²</i>	<i>± 13.1</i>	<i>± 12.1</i>	<i>(X)</i>	<i>± 21.6</i>	<i>± 20.9</i>	<i>± 28.7</i>	<i>± 20.0</i>	<i>± 27.3</i>	<i>± 19.4</i>	<i>± 17.9</i>	<i>± 22.7</i>	<i>± 23.0</i>
Not seasonally adjusted												
2014:	883.8	619.5	8.7	255.6	88.5	49.3	148.8	103.4	441.0	329.0	205.5	137.7
2015:	968.2	647.9	10.0	310.3	92.6	46.6	154.4	102.7	489.8	351.9	231.5	146.7
RSE (%)	2	2	18	6	8	5	3	4	3	3	3	2
2015: Year to Date	345.9	239.3	4.0	102.6	32.1	15.6	52.0	36.4	182.1	136.1	79.8	51.2
2016: Year to Date	376.9	268.3	4.6	103.9	30.5	19.8	54.5	38.5	201.2	150.8	90.7	59.1
RSE (%)	3	3	20	6	7	9	5	5	4	4	5	5
Year to Date Percent Change³	9.0%	12.1%	15.0%	1.3%	-4.9%	27.2%	4.9%	5.8%	10.5%	10.8%	13.7%	15.6%
<i>90% Confidence Interval²</i>	<i>± 6.0</i>	<i>± 6.0</i>	<i>± 44.6</i>	<i>± 13.0</i>	<i>± 24.0</i>	<i>± 17.6</i>	<i>± 11.1</i>	<i>± 9.5</i>	<i>± 7.9</i>	<i>± 8.1</i>	<i>± 10.9</i>	<i>± 10.9</i>
2015: May	83.9	54.2	0.6	29.2	12.1	3.8	13.0	8.3	40.4	29.9	18.5	12.2
June	85.4	55.7	0.8	28.9	6.4	3.7	12.4	7.9	47.6	30.4	18.9	13.6
July	86.3	52.1	1.1	33.2	8.2	3.9	15.3	8.5	43.7	26.8	19.1	12.7
August	92.1	58.6	0.8	32.7	6.9	4.0	15.3	9.8	45.3	31.4	24.6	13.5
September	92.6	58.0	0.7	33.9	11.6	5.1	19.9	10.6	40.0	28.8	21.1	13.5
October	89.5	60.0	0.8	28.7	10.7	4.9	14.7	10.1	43.6	31.2	20.5	13.8
November	80.9	55.2	1.1	24.6	8.5	4.5	10.2	7.9	40.3	30.0	21.8	12.7
December	95.6	69.0	0.8	25.8	8.2	4.8	14.6	11.5	47.1	37.1	25.7	15.6
2016: January	72.5	46.7	1.2	24.6	6.8	4.1	9.3	6.4	37.7	26.7	18.7	9.5
February	71.2	51.4	1.4	18.3	5.0	3.4	9.5	6.2	38.0	28.4	18.8	13.4
March (r)	78.8	55.4	0.7	22.7	7.3	4.2	11.7	8.0	42.4	31.8	17.5	11.4
April (r)	73.2	55.1	0.7	17.4	6.4	4.3	10.7	8.8	39.4	30.3	16.8	11.7
May (p)	81.1	59.7	0.7	20.8	5.0	3.8	13.4	9.2	43.8	33.6	19.0	13.1
Average RSE (%) ¹	6	6	41	14	14	15	13	11	8	8	12	12

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.