

U.S. Census Bureau News

U.S. Department of Commerce • Washington, D.C. 20233

FOR IMMEDIATE RELEASE

TUESDAY, MAY 27, 2014, AT 8:30 A.M. EDT

Chris Savage or Adriana Stoica
Manufacturing and Construction Division
(301) 763-4832

M3-1 (14)-04
CB14-92

Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders April 2014

New Orders. New orders for manufactured durable goods in April increased \$1.9 billion or 0.8 percent to \$239.9 billion, the U.S. Census Bureau announced today. This increase, up three consecutive months, followed a 3.6 percent March increase. Excluding transportation, new orders increased 0.1 percent. Excluding defense, new orders decreased 0.8 percent. Transportation equipment, also up three consecutive months, led the increase, \$1.7 billion or 2.3 percent to \$76.9 billion.

Shipments. Shipments of manufactured durable goods in April, down following two consecutive monthly increases, decreased \$0.6 billion or 0.2 percent to \$237.2 billion. This followed a 1.3 percent March increase. Transportation equipment, down following three consecutive monthly increases, drove the decrease, \$0.7 billion or 1.0 percent to \$69.5 billion.

Unfilled Orders. Unfilled orders for manufactured durable goods in April, up twelve of the last thirteen months, increased \$10.4 billion or 1.0 percent to \$1,081.0 billion. This was at the highest level since the series was first published on a NAICS basis in 1992, and followed a 0.8 percent March increase. Transportation equipment, up seven of the last eight months, led the increase, \$7.5 billion or 1.1 percent to \$671.7 billion.

Inventories. Inventories of manufactured durable goods in April, up twelve of the last thirteen months, increased \$0.3 billion or 0.1 percent to \$393.3 billion. This was at the highest level since the series was first published on a NAICS basis, and followed a 0.2 percent March increase. Transportation equipment, also up twelve of the last thirteen months, drove the increase, \$0.3 billion or 0.3 percent to \$126.1 billion.

Capital Goods. Nondefense new orders for capital goods in April decreased \$0.8 billion or 1.0 percent to \$82.2 billion. Shipments decreased \$0.4 billion or 0.6 percent to \$76.5 billion. Unfilled orders increased \$5.7 billion or 0.9 percent to \$656.1 billion. Inventories increased \$0.5 billion or 0.3 percent to \$178.6 billion. Defense new orders for capital goods in April increased \$3.6 billion or 39.3 percent to \$12.9 billion. Shipments increased \$0.1 billion or 1.4 percent to \$9.6 billion. Unfilled orders increased \$3.3 billion or 2.1 percent to \$159.6 billion. Inventories decreased \$0.3 billion or 1.2 percent to \$23.6 billion.

Revised March Data. Revised seasonally adjusted March figures for all manufacturing industries, based on updated seasonal adjustment models, were: new orders, \$495.9 billion (revised from \$493.9 billion); shipments, \$495.7 billion (revised from \$494.9 billion); unfilled orders, \$1,070.5 billion (revised from \$1,069.3 billion); and total inventories \$643.0 billion (revised from \$643.1 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on June 3, 2014, at 10:00 a.m. EDT. The Advance Report on durable goods for May is scheduled for release on June 25, 2014, at 8:30 a.m. EDT. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets. The U.S. Census Bureau updated its Application Programming Interface (API) with monthly and quarterly economic indicators. The API allows developers to combine Census Bureau statistics with other data sets to create tools for research on a variety of topics.