

The National Flood Insurance Program

Flood Insurance Directorate | September 16, 2020



FEMA

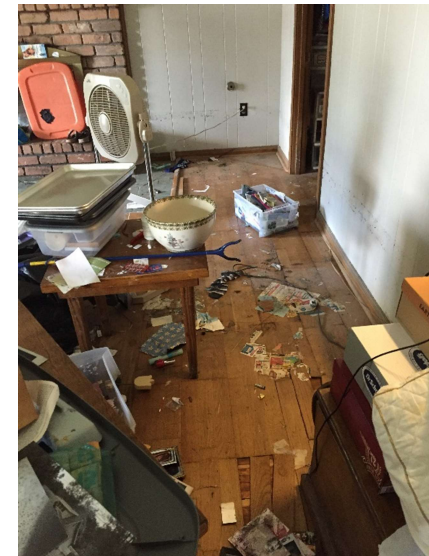


Flooding in America

- America's #1 Natural Disaster
- Every state
- Just one inch of water can cost \$25,000 in damage
- Most Homeowner's Insurance doesn't cover flood
- Many flood disasters aren't Presidentially declared disasters
- Most people don't have flood insurance



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The National Flood Insurance Program

Created by Congress in 1968 as a way of reducing the financial and human toll of flooding disasters on the Nation



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2018-2022



Strategic Plan

Helping People. Together.

FEMA Mission: Helping people before, during, and after disasters.

STRATEGIC GOALS

I. BUILD A CULTURE OF PREPAREDNESS



- 1.1 Incentivize investments that reduce risk, including pre-disaster mitigation, and reduce disaster costs at all levels
- 1.2 Close the insurance gap
- 1.3 Help people prepare for disasters
- 1.4 Better learn from past disasters, improve continuously, and innovate

II. READY THE NATION FOR CATASTROPHIC DISASTERS



- 2.1 Organize the "BEST" (Build, Empower, Sustain, and Train) scalable and capable incident workforce
- 2.2 Enhance intergovernmental coordination through FEMA Integration Teams
- 2.3 Posture FEMA and the whole community to provide life-saving and life-sustaining commodities, equipment, and personnel from all available sources
- 2.4 Improve continuity and resilient communications capabilities

III. REDUCE THE COMPLEXITY OF FEMA



- 3.1 Streamline the disaster survivor and grantee experience
- 3.2 Mature the National Disaster Recovery Framework
- 3.3 Develop innovative systems and business processes that enable FEMA's employees to rapidly and effectively deliver the agency's mission
- 3.4 Strengthen grants management, increase transparency, and improve data analytics

FEMA Vision:
A prepared and resilient Nation.



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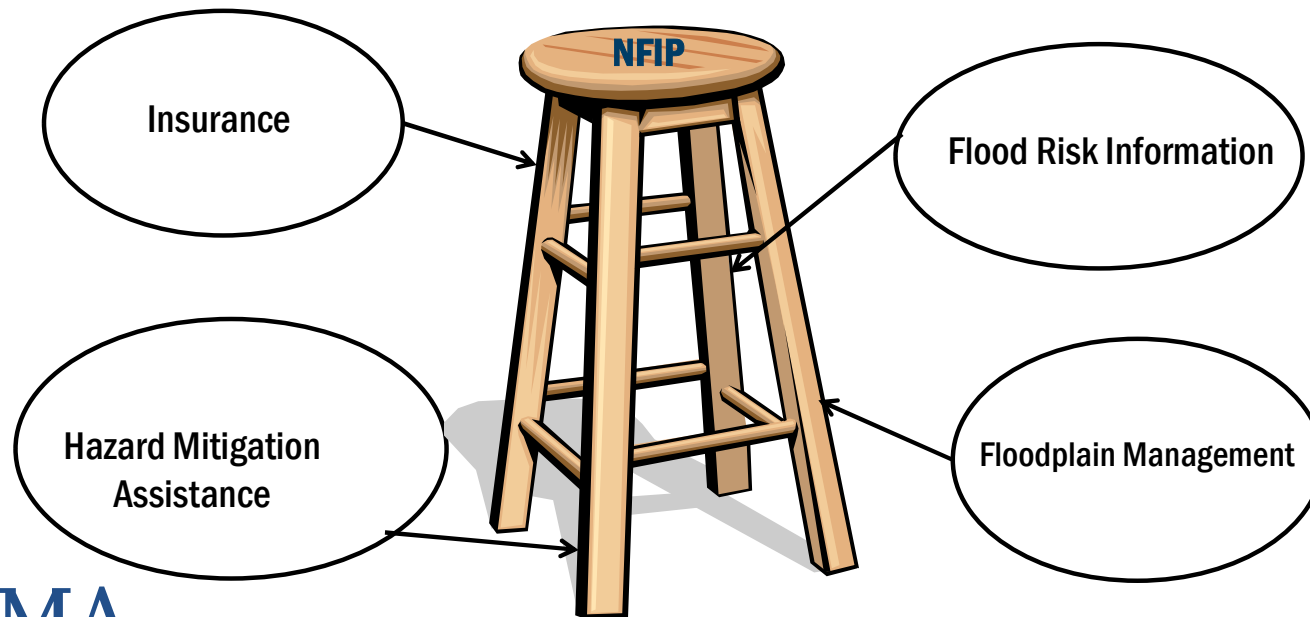


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NFIP

The NFIP is a voluntary Federal program enabling property owners in participating communities to purchase insurance against flood losses in exchange for adopting and enforcing regulations that reduce future flood damages. A participating community's floodplain management regulations, must meet or exceed the NFIP minimum requirements.



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FIMA: The Path to Reducing Disaster Suffering

FIMA Aspiration:

- Build a world class organization by focusing on customer satisfaction and empowering people to drive action together.

Empowering our People:

- To become world class, we must empower our people through continuous learning and development. To be successful in our mission we need a well-trained, dedicated, informed, and empowered workforce.

Focus on Equity:

- Deliver our programs with equity to increase resilience of all communities.

Future Conditions:

- To reduce risk, we need to incorporate future conditions into our products and tools so that our customers have a comprehensive picture of their risk and can take action to reduce that risk.

Hazard Mitigation

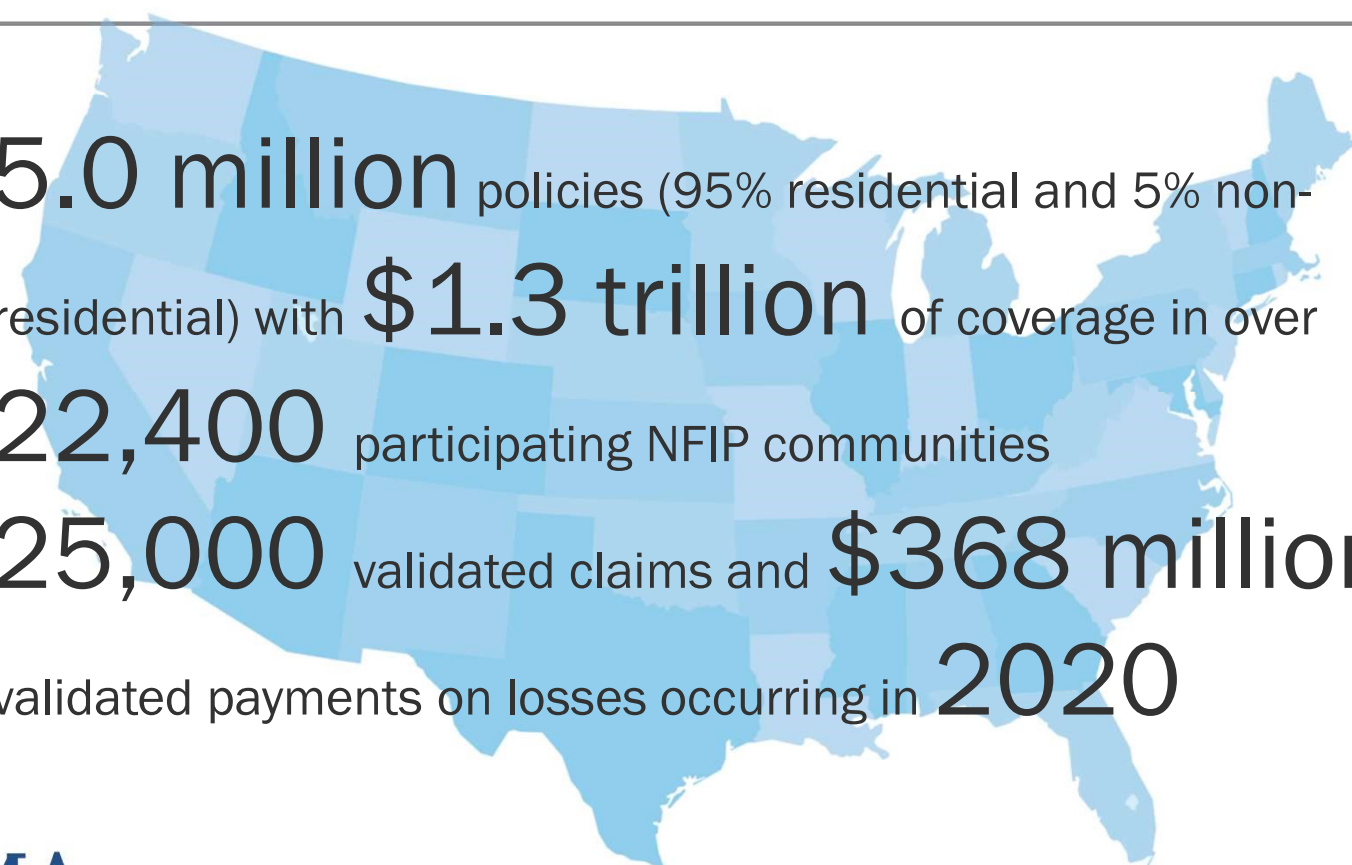
- Any action taken to reduce or eliminate long-term risk to people and property from natural disasters.
- Hazard Mitigation planning is a process used by state, tribal, territorial and local governments to identify risks and vulnerabilities associated with natural disasters and develop mitigation strategies to reduce or eliminate long term risks.
- Examples of projects funded by FEMA's Hazard Mitigation Assistance grant programs include buy-outs, elevations and safe rooms.



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NFIP By the Numbers...



5.0 million policies (95% residential and 5% non-residential) with **\$1.3 trillion** of coverage in over
22,400 participating NFIP communities
25,000 validated claims and **\$368 million**
validated payments on losses occurring in **2020**



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Data as of October 6, 2020

An aerial photograph of a coastal town, likely in New England, featuring a harbor filled with numerous sailboats and yachts. The town is nestled between dense green forests and the water, with several buildings and a prominent church steeple visible. The entire image is overlaid with a semi-transparent blue filter.

Flood Insurance

Who can buy flood insurance?

- Anyone with property in a participating community
 - Homeowner
 - Renter
 - Business (non-residential) property owner



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How Much Can You Buy?

▪ Residential Building	\$250,000
▪ Contents	\$100,000
▪ Other Residential	\$250,000
▪ Contents	\$100,000
▪ Non-Residential Building	\$500,000
▪ Contents	\$500,000



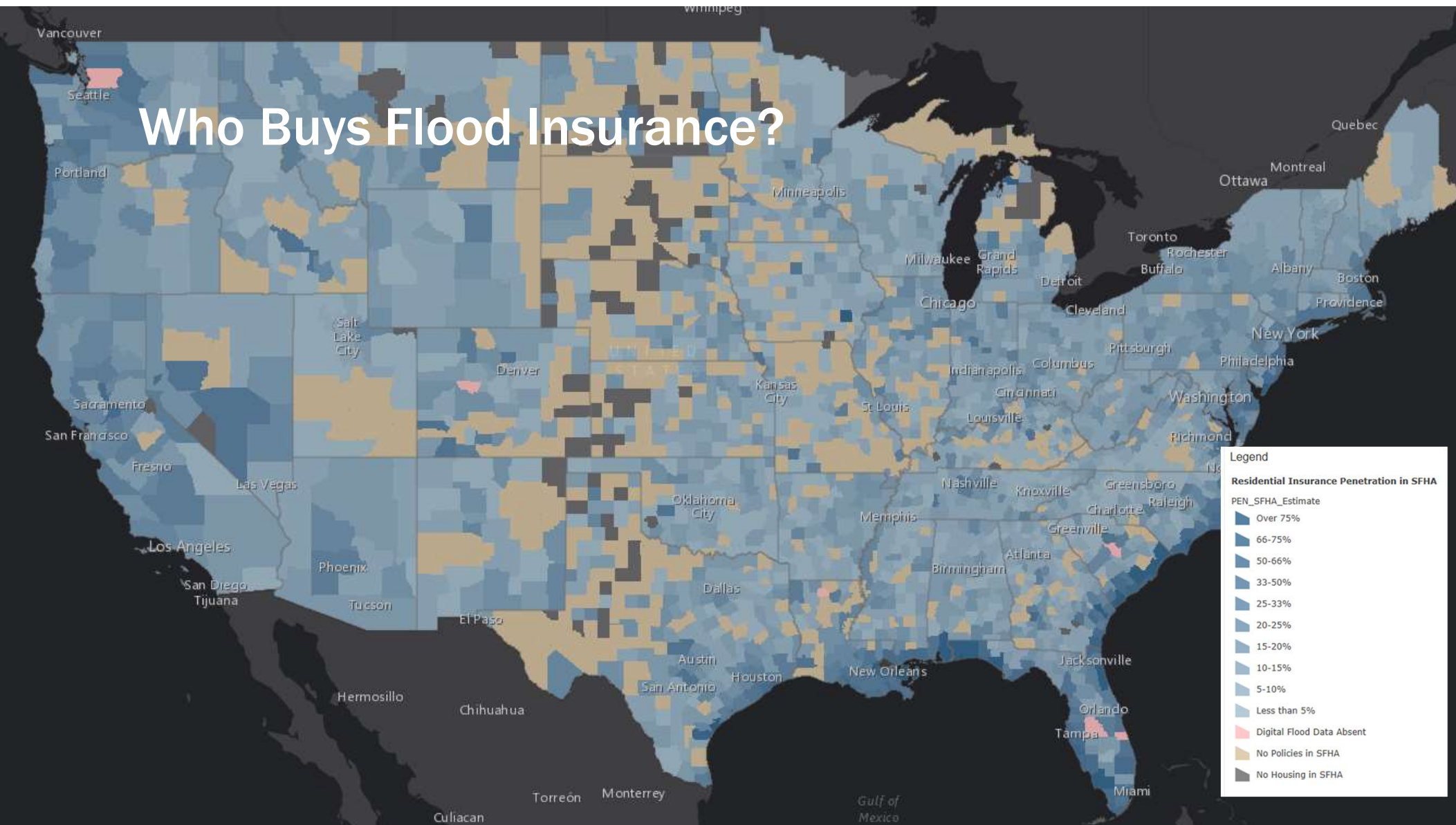
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How Does One Buy Flood Insurance?

- Property owners contact their insurance agent for NFIP coverage
- 60+ private insurance companies write flood insurance with the NFIP through the Write Your Own (WYO) arrangement
- NFIP policies are serviced under the name of the WYO company or NFIP Direct



Who Buys Flood Insurance?



Myths and Facts about the NFIP

Myths

1. Homeowners insurance policies cover flooding.
2. Federal disaster assistance will pay for flood damage.
3. Only residents of high-flood risk areas need to insure their property.
4. You can't buy flood insurance if you are located in a high-flood risk area.
5. You can't buy flood insurance if your property has been flooded.

Facts

1. Most homeowners policies do not cover flooding. NFIP insurance covers flood losses only.
2. Disaster assistance requires Presidential disaster declaration and often comes in the form of a SBA disaster loan.
3. All areas are susceptible to flooding, although to varying degrees.
4. You can buy NFIP Insurance in any participating community*
5. You are still eligible to purchase flood insurance after your home, apartment, or business has been flooded, provided that your community is participating in the NFIP



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Flood insurance helps in **your recovery.**

Learn more at FloodSmart.gov



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Thank you.



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