



STATE OF UTAH
OFFICE OF THE GOVERNOR
SALT LAKE CITY, UTAH
84114-2220

GARY R. HERBERT
GOVERNOR

SPENCER J. COX
LIEUTENANT GOVERNOR

For Immediate Release

Contacts

Brooke Scheffler | Governor's Office
801-674-0132 | bscheffler@utah.gov

Aundrea Peterson | Utah Senate
801-791-3365 | aundreapeterson@le.utah.gov

Jon Ammons | Utah House of Representatives
801-380-1018 | jammons@le.utah.gov

State Leaders Release June 2020 Consensus Revenue Numbers

SALT LAKE CITY (June 16, 2020) – Gov. Gary R. Herber, Senate President J. Stuart Adams and Speaker Brad Wilson announce updated consensus revenue numbers for the state of Utah in consultation with the Legislative Fiscal Analyst (LFA), the Governor's Office of Management and Budget (GOMB) and the Utah State Tax Commission.

The June 2020 consensus revenue numbers for fiscal years 2020 and 2021 show a deficit of \$93 million in one-time funding and a deficit of \$757 million in ongoing funding in the general and education funds.

“We appreciate the work of LFA, GOMB and the Tax Commission for preparing these consensus numbers. While the deficit is a result of the economic downturn we're experiencing due to the health crisis, the budget actions the Legislature will consider during the special session will put Utah in a position to accelerate recovery and quickly return to more prosperous times,” said Gov. Herbert, President Adams and Speaker Wilson.

The Executive Appropriations Committee will consider budget changes to reflect the revised revenue on Wednesday, June 17.

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Summary Table – Changes from February 2020 Consensus

	One-time	Ongoing
General Fund	-\$26	-\$106
Education Fund	-\$67	-\$651
Total	-\$93	-\$757