focus on your finances.

Grow your knowledge with us

Length of course: 1 hour 30 minutes

Summary

This course is designed to help employees identify the key financial issues that can arise during their working life and assist them with making key decisions.

Aimed at

Employees wishing to take control of their finances.

Learning objectives

- Encourage greater confidence in financial matters through increased financial knowledge
- Help employees take stock of their current financial position, show them the benefits of budgeting and possible options of how to cut costs
- Highlight the different types of borrowing and how to manage debt
- Understand the State Pension and different types of workplace pensions
- Understand tax and tax efficiency
- Learn about the risks and reward involved in savings and investments
- The importance of Wills and Nomination Forms
- Understand the next steps and where to receive further guidance and regulated financial advice

Course structure

Understanding your finances

- Budgeting
- Reviewing your outgoings

Personal taxation, allowances and benefits

- Income tax
- National Insurance
- Marriage allowance
- Benefits

Reviewing your borrowing

- Different types of borrowing
- Credit card overpayments
- Mortgage overpayments
- Credit scores
- Repaying debt

Savings and investments

- Creating an emergency fund
- ISAs
- Lifetime ISAs
- Understanding investment risk

Pensions an overview

- Explaining the State Pension
- State Pension eligibility
- Defined Benefit schemes
- Defined Contribution schemes

Employer specific workplace pension

- Explanation of the scheme(s)
- Retirement ages
- Options at retirement
- Are your pension savings on track?
- Options for increasing your pension

Estate Planning

- Wills Keeping Nominations Forms up to date
- Power of Attorney

affinity CONNECT