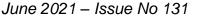
## Dear IP





Insolvency Practitioner Regulation Section 16<sup>th</sup> Floor 1 Westfield Avenue Stratford London E20 1HZ

Email: <u>Dear.IP@insolvency.gov.uk</u> <u>www.gov.uk/government/organisations/insolvency-service</u>

## DEAR INSOLVENCY PRACTITIONER Issue 131 – June 2021

## Dear Reader

Please find enclosed the latest article by the Insolvency Service detailing an extension to temporary measures in the Corporate Insolvency and Governance Act 2020

In this issue:	
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Chapter 29	Covid-19
Article 46	Corporate Insolvency and Governance Act 2020 – extension of temporary measures

## 46) Corporate Insolvency and Governance Act 2020 – extension of temporary measures

The Government has announced that it will extend the temporary suspension of the service of statutory demands and the restrictions on winding-up petitions until 30 September, in order to support businesses as they continue to recover from the pandemic. The extension was made by Statutory Instrument on 21st June and can be found here.

Two measures are not being extended and will expire automatically on 30 June 2021. These are: -

- The small business exemption from the termination clause (ipso facto) requirement, prohibiting the use of termination clauses in contracts for the supply of goods and services where a company enters a relevant insolvency procedure; and;
- The suspension of personal liability for wrongful trading.

Any enquiries regarding this article should be directed towards email: policy.unit@insolvency.gov.uk