## Dear IP



January 2021 – Issue No 119

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## DEAR INSOLVENCY PRACTITIONER Issue 119 – January 2021

Dear Reader

Please find enclosed the latest updates from the Insolvency Service

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Chapter 29	Covid-19
Article 42	IVA Protocol COVID-19 Guidance extended

## 42) IVA Protocol COVID-19 Guidance extended

The <u>IVA Standing Committee (IVASC)</u> has agreed that guidance published on 20 April 2020 to support consumers currently in individual voluntary arrangements (IVAs) through the COVID-19 pandemic should be extended until 30 April 2021.

The revised guidance was published on 22 January 2021 and is available on <u>GOV.UK</u>

Supervisors should, at all times, document decisions and reasons when using the guidance.

This guidance will continue to be monitored and reviewed by the IVASC and further amendments will be made where appropriate.

Enquiries regarding this article may be sent to: <u>IPRegualtion.section@insolvency.gov.uk</u>