

## [Transitional Protection and Buy Out deadline | 03 | 2024 \(teacherspensions.co.uk\)](#)

As part of the Transitional Protections (McCloud Remedy), members in the Teachers' Pension Scheme have until 31<sup>st</sup> March 2024 to elect for [buy out](#) (this allows members to elect for the actuarial reduction of career average pension to age 65 from their Normal Pension Age). Members' can only elect at the start of the career average scheme and once the deadline has passed they will miss out. The career average scheme started on 1<sup>st</sup> April 2022, but the application has to be made within 6 months of the apply date of 1<sup>st</sup> October 2023 and it will be backdated to 1<sup>st</sup> April 2022. If members had previously elected for buy out, they will need to also re-apply before 31<sup>st</sup> March 2024 and it will be backdated to 1<sup>st</sup> April 2022.

Also as part of the protections, members can [transfer service from another pension scheme](#) into the Teachers' Pension Scheme within 12 months (members who had any pensionable service between 1st April 2022 and 30th September 2023 only). The transfer must be completed by 30th September 2024.

These factsheets and links to the TPS website provide further details:

[Transitional Protection | Scheme Changes | Teachers' Pensions \(teacherspensions.co.uk\)](#)  
[Changes to the Teachers' Pension Scheme – McCloud Remedy \(April 2022\)](#)

[Flexibilities – \(April 2022\)](#) – Members can also elect for Faster Accrual and Additional Pension each year by 31<sup>st</sup> March. The application form below can be used to apply.

[Transitional Protection – Rollback \(December 2023\)](#)

The application form below needs to be completed by the teacher and employer and has to arrive with TPS by 31<sup>st</sup> March 2024 (for buy out, faster accrual and additional pension). Members of the TPS are advised to get independent financial advice which Union members are able to access.

[Application Form](#)