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April 17, 2024
via electronic mail

RE: Federal and External Grant Matching Rates for FY25

Dear Payroll Officers,

Every year the Board of Trustees of the Teachers' Retirement System must review and possibly adjust the "Federal and Grant Matching" contribution rate. Each local school district, state college or any other state agency whose employees are members of the Teachers' Retirement System must pay this *additional* contribution rate when member's salaries are paid by federal funds or externally sponsored agreements such as grants (including tribal grants), contracts, and cooperative agreements.

Under 70 O.S. § 17-108 the Board must establish the rate by April 1 and the rate is effective for the next fiscal year beginning July 1. There are two separate contribution rates for salaries paid by federal or other external sources: the "Regular" matching rate and the "Summer School" matching rate.

The "Regular" matching rate shall be applied to service performed during the regular school year of the participating employer. The "Summer School" matching rate shall be applied to service performed by members during a summer school program. "Summer school program" is defined as a program offering academic enrichment for students from Pre-K through 12th grades during the summer term after the close of the school year pursuant to a separate summer school contract between the member and the participating employer. The term "summer school program" does not include services performed at a participating employer offering an extended school year pursuant to [Section 1-109.1](#) of Title 70 of the Oklahoma Statutes, or services performed by staff pursuant to a twelve-month contract with the employer.

For FY2025, the Board of Trustees voted to establish a Regular Federal and Grant Matching rate of 8.0% of the employee's eligible compensation with the Summer School Matching rate being 4.0% of the employee's eligible compensation in a summer school program.

Additionally, TRS's employer contribution rate remains at 9.5% for common education, Career Tech, two-year colleges, and participating state agencies. The employer contribution rate for comprehensive universities and the state's four-year regional universities also remains at 8.55%. Lastly, TRS's employee contribution rate has not changed and is 7% of eligible compensation.

Detailed information regarding contribution rates can be found in Section 4 of the Employer Manual on the TRS website at <https://oklahoma.gov/trs/employers/employer-manual.html>.

If you have any questions, please contact our Employer Services Manager, David Tinker, at David.Tinker@trs.ok.gov or 405.521.2389 or our Employer Services Analyst, Anna Smith, at Anna.Smith@trs.ok.gov or 405.522.3130.