



OKLAHOMA
State Treasurer

State Tax Revenue Report

March 2026

“March reflects renewed momentum in Oklahoma’s economy, with broad-based growth across major revenue sources and a strengthening outlook. The rolling 12-month total continues to improve, reinforcing the state’s fiscal stability.”



**STATE TREASURER
TODD RUSS**



March Revenue:
\$ 1,409,993,223.76

- Revenue total of **\$17.32B** for the last 12 months, an increase of \$485.1M, or **2.9%**, over the last year.
- Year-over-year monthly comparisons show an overall increase of \$94.3M or **7.2%**.
- Increase in revenue of **18.7%** over last month.
- Five tax sources increased over the last month:
 - Total *Income Tax* of \$533.5M **up 31.1%**,
 - Total *Sales and Use Tax* of \$568.6M **up 12.2%**,
 - Gross Production Tax of \$108.0M **up 23.5%**,
 - *Motor Vehicle Tax* of \$80.8M **up 11.2%** and
 - *Other Tax Sources* of \$119.1M **up 4.8%**.

12-MONTH END 2012 - 2025 (in billions)



12-Month Ending Revenue: 0.55% Nov. : **0.29%** Dec. : **0.70%** Jan. : **0.11%** Feb. : **0.04%**

Following a strong finish in December, growth continued at a lower pace in January and February before strengthening again in March. The recent rebound suggests improving momentum in the rolling 12-month total, supporting a firmer and more stable revenue outlook heading into the spring.



Gross Production Tax:
\$ 107,969,508.39

Gross Production Gas: \$ 65.87M
Gross Production Oil: \$ 40.28M

Petroleum Gas: \$ 1.03M
Petroleum Oil: \$ 682K



Unemployment:
3.6% OK | 4.3% US



Consumer Price Index:
2.4% UN-ADJUSTED 12-MOS. ENDING FEB. 2026



**Oklahoma Business
Conditions Index: 45.7**

Oct. : 52.2 **Nov. : 48.8** **Dec. : 44.8** **Jan. : 51.6** **Feb. : 56.1**

February’s strong rise further above growth neutral indicates accelerating manufacturing momentum, suggesting demand and production are gaining strength after the late-year slowdown.



About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

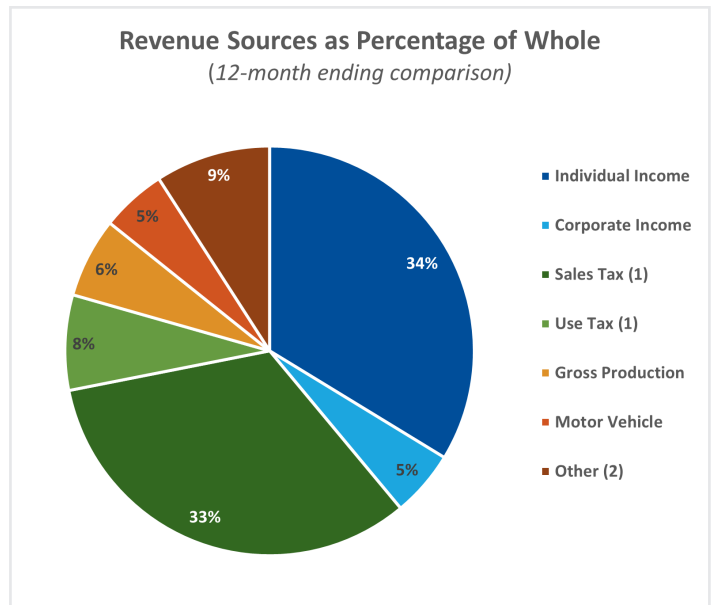
	12-MONTH PERIOD END COMPARISON				MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year (In \$ millions)	Current Year	Prior Year Variance		Prior Year	Current Year	Prior Year Variance		Prior Month	Current Month	Prior Month Variance	
	Apr'24-Mar'25	Apr'25-Mar'26	\$	%	March-25	March-26	\$	%	February-26	March-26	\$	%
Total Income Tax	6,368.4	6,734.4	366.0	5.7%	509.5	533.5	24.0	4.7%	406.8	533.5	126.7	31.1%
<i>Individual</i>	5,459.5	5,807.1	347.5	6.4%	456.3	453.9	(2.5)	-0.5%	386.4	453.9	67.4	17.5%
<i>Corporate</i>	908.9	927.3	18.4	2.0%	53.2	79.6	26.4	49.7%	20.4	79.6	59.2	290.3%
Sales and Use Tax (1)	6,918.4	7,027.2	108.8	1.6%	514.6	568.6	54.0	10.5%	506.8	568.6	61.8	12.2%
<i>Sales Tax</i>	5,692.1	5,720.9	28.8	0.5%	423.8	467.3	43.6	10.3%	416.8	467.3	50.5	12.1%
<i>Use Tax</i>	1,226.3	1,306.2	79.9	6.5%	90.9	101.3	10.41	11.46%	89.9	101.3	11.3	12.6%
Gross Production	1,013.6	1,096.8	83.2	8.2%	99.5	108.0	8.5	8.6%	87.4	108.0	20.5	23.5%
Motor Vehicle	904.3	892.7	(11.6)	-1.3%	76.9	80.8	3.9	5.1%	72.7	80.8	8.1	11.2%
Other Sources (2)	1,634.6	1,573.5	(61.2)	-3.7%	115.2	119.1	3.9	3.4%	113.7	119.1	5.4	4.8%
TOTAL REVENUE	16,839.5	17,324.6	485.12	2.88%	1,315.7	1,410.0	94.3	7.2%	1,187.4	1,410.0	222.6	18.7%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Tax revenue total of **\$17.32 billion, up \$485.1 million or 2.9 percent.**

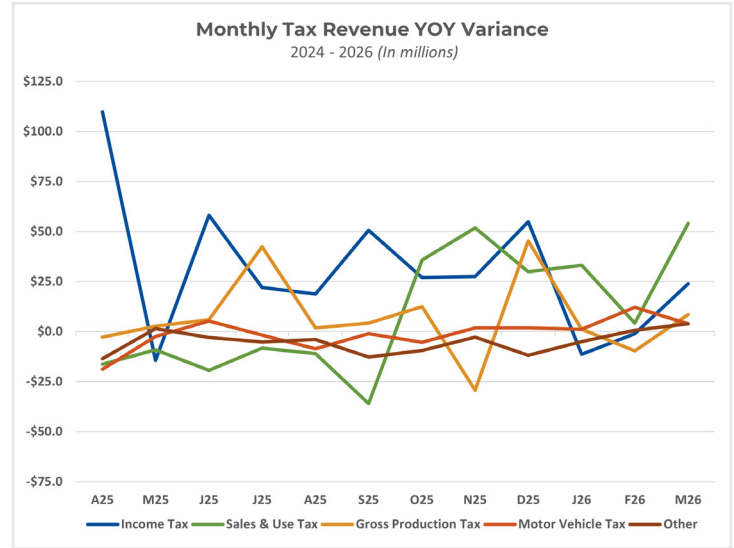
- Combined **individual income tax** and **corporate income tax** of \$6.7 billion, up \$366.0 million or 5.7 percent.
 - o **Individual tax** of \$5.8 billion, up \$347.5 million or 6.4 percent.
 - o **Corporate tax** of \$927.3 million, down \$18.4 million or 2.0 percent.
- Combined **sales tax** and **use tax**, including city and county remittances, of \$7.0 billion, up \$108.8 million or 1.6 percent.
 - o **Sales tax** of \$5.7 billion, up \$26.6 million or 0.5 percent.
 - o **Use tax**, received on out-of-state and Internet purchases, of \$1.3 billion, up \$79.9 million or 6.5 percent.
- Oil and gas **gross production tax** of \$1.1 billion, up \$83.2 million or 8.2 percent.
- **Motor vehicle tax** of \$892.7 million, down \$11.6 million or 1.3 percent.
- **Other sources**, includes more than 70 revenue streams, of \$1.6 billion, down \$61.2 million or 3.7 percent.



Monthly Comparison

Tax revenue total of **\$1.4 billion, up \$94.3 million or 7.2 percent for March 2026 vs. 2025.**

- **Income tax** of \$533.5 million, down \$24.0 million or 4.7 percent.
 - **Individual tax** of \$453.9 million, down \$2.5 million or 0.5 percent.
 - **Corporate tax** of \$79.6 million, up \$26.4 million or 49.7 percent.
- **Sales and use tax** of \$568.6 million, up \$54.0 million or 10.5 percent.
 - **Sales tax** of \$467.3 million, up \$43.6 million or 10.3 percent.
 - **Use tax** of \$101.3 million, up \$10.4 million or 11.5 percent.
- **Gross production tax** of \$108.0 million, down \$8.5 million or 8.6 percent.
- **Motor vehicle tax** of \$80.8 million, up \$3.9 million or 5.1 percent.
- **Other sources** of \$119.1 million, up \$3.9 million or 3.4 percent.



Month-Over-Month Comparison

Tax Revenue total of **\$1.4 billion, up \$222.6 million or 18.7 percent** from last month.

- Increase in **income tax** of \$126.7 million or 31.1%.
- Increase in **sales and use tax** of \$61.8 million or 12.2%.
- Increase in **gross production tax** of \$20.5 million or 23.5%.
- Increase in **motor vehicle tax** of \$8.1 million or 11.2%.
- Increase in **other sources** of \$5.4 million or 4.8%.

(In \$ millions)	MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year March-25	Current Year March-26	Prior Year Variance		Prior Month February-26	Current Month March-26	Prior Month Variance	
			\$	%			\$	%
Total Income Tax	509.5	533.5	24.0	4.7%	406.8	533.5	126.7	31.1%
Individual	456.3	453.9	(2.5)	-0.5%	386.4	453.9	67.4	17.5%
Corporate	53.2	79.6	26.4	49.7%	20.4	79.6	59.2	290.3%
Sales and Use Tax	514.6	568.6	54.0	10.5%	506.8	568.6	61.8	12.2%
Sales Tax	423.8	467.3	43.6	10.3%	416.8	467.3	50.5	12.1%
Use Tax	90.9	101.3	10.4	11.46%	89.9	101.3	11.3	12.6%
Gross Production	99.5	108.0	8.5	8.6%	87.4	108.0	20.5	23.5%
Motor Vehicle	76.9	80.8	3.9	5.1%	72.7	80.8	8.1	11.2%
Other Sources	115.2	119.1	3.9	3.4%	113.7	119.1	5.4	4.8%
TOTAL REVENUE	1,315.7	1,410.0	94.3	7.2%	1,187.4	1,410.0	222.6	18.7%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

