



OKLAHOMA
State Treasurer

State Tax Revenue Report

February 2026

“February’s report reflects moderating revenue growth following December’s peak, with the rolling 12-month total remaining positive and reinforcing Oklahoma’s underlying fiscal stability.”



**STATE TREASURER
TODD RUSS**



February Revenue:
\$ 1,187,435,233.59

- Revenue total of **\$17.23B** for the last 12 months, an increase of \$362M, or **2.2%**, over the last year.
- Year-over-year monthly comparisons show an overall increase of \$6.4M or **0.5%**.
- Decrease in revenue of 22.5% over last month.
- Three tax sources increased over the last year:
 - Total Sales and Use Tax of \$506.8M **up 0.9%**,
 - Motor Vehicle Tax of \$72.7M **up 20.1%**,
 - Other Tax Sources of \$113.7M **up 0.6%**,
 - Total Income Tax of \$406.8M down 0.3% and
 - Gross Production Tax of \$87.4M down 9.9%.

12-MONTH END 2012 - 2025 (in billions)



12-Month Ending Revenue: 0.04% Nov. : **0.29%** Dec. : **0.70%** Jan. : **0.11%** Feb. : **0.04%**

After strengthening through the fall and peaking in December at the highest level since February 2023, revenue growth moderated in January and slowed further in February. While the pace has cooled, the rolling 12-month total remains slightly positive, indicating continued stability with softer momentum entering late winter.



Gross Production Tax:
\$ 85,184,722

Gross Production Gas: \$ 42.60M

Petroleum Gas: \$ 717.48K

Gross Production Oil: \$ 43.16M

Petroleum Oil: \$ 6.94.6K



Unemployment:
3.6% OK | 4.4% US



Consumer Price Index:
2.4% UN-ADJUSTED 12-MOS. ENDING JAN. 2026



**Oklahoma Business
Conditions Index: 56.1**

Oct. : 52.2 Nov. : 48.8 Dec. : 44.8 Jan. : 51.6 Feb. : 56.1

February’s strong rise further above growth neutral indicates accelerating manufacturing momentum, suggesting demand and production are gaining strength after the late-year slowdown.



About the State Tax Revenue Report

Formally known as the Gross Receipts Report, this report is a timely, broad view of the state's economy and releases in conjunction with the General Revenue Fund report. Providing information to state agencies for budgetary planning purposes, the General Revenue Fund acts as the state's main operating account and receives a portion of the state's gross receipts as well as state, city and county funds.

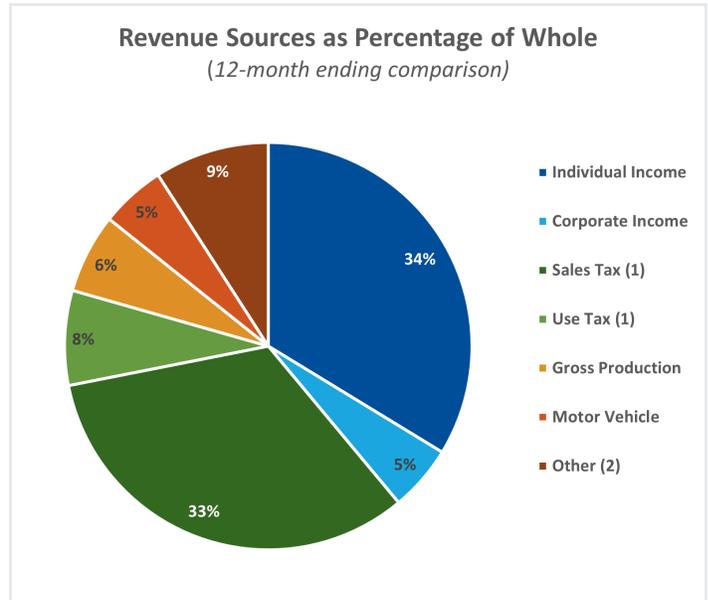
	12-MONTH PERIOD END COMPARISON				MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year (In \$ millions) Mar'24-Feb'25	Current Year Mar'25-Feb'26	Prior Year Variance \$ %		Prior Year February-25	Current Year February-26	Prior Year Variance \$ %		Prior Month January-26	Current Month February-26	Prior Month Variance \$ %	
Total Income Tax	6,341.5	6,710.4	369.0	5.8%	407.9	406.8	(1.1)	-0.3%	594.7	406.8	(187.9)	-31.6%
<i>Individual</i>	5,430.0	5,809.5	379.5	7.0%	393.0	386.4	(6.6)	-1.7%	521.6	386.4	(135.1)	-25.9%
<i>Corporate</i>	911.5	900.9	(10.6)	-1.2%	14.9	20.4	5.5	36.7%	73.2	20.4	(52.8)	-72.1%
Sales and Use Tax (1)	6,973.6	6,973.2	(0.4)	0.0%	502.4	506.8	4.3	0.9%	642.0	506.8	(135.2)	-21.1%
<i>Sales Tax</i>	5,746.1	5,677.4	(68.8)	-1.2%	413.6	416.8	3.2	0.8%	492.4	416.8	(75.5)	-15.3%
<i>Use Tax</i>	1,227.4	1,295.8	68.4	5.6%	88.8	89.9	1.12	1.27%	149.6	89.9	(59.7)	-39.9%
Gross Production	996.9	1,088.3	91.4	9.2%	97.1	87.4	(9.6)	-9.9%	85.2	87.4	2.3	2.6%
Motor Vehicle	912.4	888.8	(23.5)	-2.6%	60.5	72.7	12.2	20.1%	73.7	72.7	(1.0)	-1.4%
Other Sources (2)	1,643.2	1,569.6	(73.6)	-4.5%	113.0	113.7	0.6	0.6%	136.2	113.7	(22.5)	-16.5%
TOTAL REVENUE	16,867.5	17,230.3	362.85	2.15%	1,181.0	1,187.4	6.4	0.5%	1,531.8	1,187.4	(344.3)	-22.5%

Details may not sum due to rounding. (1) County and municipality taxes (2) Oklahoma Tax Commission gross taxes

12-Month Period End Comparison

Tax revenue total of **\$17.23 billion, up \$362.9 million or 2.2 percent.**

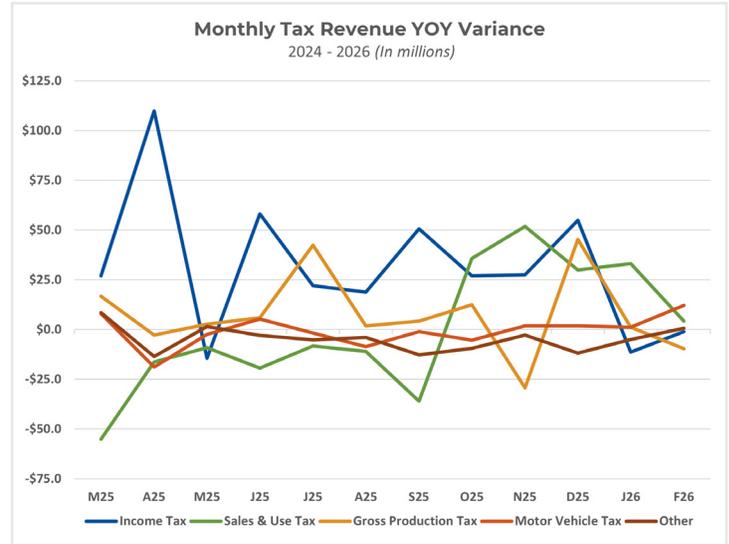
- Combined **individual income tax** and **corporate income tax** of \$6.7 billion, up \$369.0 million or 5.8 percent.
 - **Individual tax** of \$5.8 billion, up \$379.5 million or 7.0 percent.
 - **Corporate tax** of \$900.9 million, down \$10.6 million or 1.2 percent.
- Combined **sales tax** and **use tax**, including city and county remittances, of \$7 billion, down \$400 thousand or 0.01 percent.
 - **Sales tax** of \$5.7 billion, down \$68.8 million or 1.2 percent.
 - **Use tax**, received on out-of-state and Internet purchases, of \$1.3 billion, up \$68.4 million or 5.6 percent.
- Oil and gas **gross production tax** of \$1.1 billion, up \$91.4 million or 9.2 percent.
- **Motor vehicle tax** of \$888.8 million, down \$23.5 million or 2.6 percent.
- **Other sources**, includes more than 70 revenue streams, of \$1.6 billion, down \$73.6 million or 4.5 percent.



Monthly Comparison

Tax revenue total of **\$1.2 billion, up \$6.4 million or 0.5 percent for February 2026 vs. 2025.**

- **Income tax** of \$406.8 million, down \$1.1 million or 0.3 percent.
 - **Individual tax** of \$386.4 million, down \$6.6 million or 1.7 percent.
 - **Corporate tax** of \$20.4 million, down \$5.5 million or 36.7 percent.
- **Sales and use tax** of \$506.8 million, up \$4.3 million or 0.9 percent.
 - **Sales tax** of \$416.8 million, up \$3.2 million or 0.8 percent.
 - **Use tax** of \$89.9 million, up \$1.1 million or 1.3 percent.
- **Gross production tax** of \$87.4 million, down \$9.6 million or 9.9 percent.
- **Motor vehicle tax** of \$72.7 million, up \$12.2 million or 20.1 percent.
- **Other sources** of \$113.7 million, up \$0.6 million or 0.6 percent.



Month-Over-Month Comparison

Tax Revenue total of \$1.2 billion, down \$344.3 million or 22.5 percent from last month.

- Decrease in **income tax** of \$187.9 million or 31.6%.
- Decrease in **sales and use tax** of \$135.2 million or 21.1%.
- Increase in **gross production tax** of \$2.3 million or 2.6%.
- Decrease in **motor vehicle tax** of \$1.0 million or 1.4%.
- Increase in **other sources** of \$22.5 million or 16.5%.

	MONTHLY COMPARISON				MONTH-OVER-MONTH COMPARISON			
	Prior Year February-25 (In \$ millions)	Current Year February-26	Prior Year Variance		Prior Month January-26	Current Month February-26	Prior Month Variance	
			\$	%			\$	%
Total Income Tax	407.9	406.8	(1.1)	-0.3%	594.7	406.8	(187.9)	-31.6%
Individual	393.0	386.4	(6.6)	-1.7%	521.6	386.4	(135.1)	-25.9%
Corporate	14.9	20.4	5.5	36.7%	73.2	20.4	(52.8)	-72.1%
Sales and Use Tax	502.4	506.8	4.3	0.9%	642.0	506.8	(135.2)	-21.1%
Sales Tax	413.6	416.8	3.2	0.8%	492.4	416.8	(75.5)	-15.3%
Use Tax	88.8	89.9	1.12	1.27%	149.6	89.9	(59.7)	-39.9%
Gross Production	97.1	87.4	(9.6)	-9.9%	85.2	87.4	2.3	2.6%
Motor Vehicle	60.5	72.7	12.2	20.1%	73.7	72.7	(1.0)	-1.4%
Other Sources	113.0	113.7	0.6	0.6%	136.2	113.7	(22.5)	-16.5%
TOTAL REVENUE	1,181.0	1,187.4	6.4	0.5%	1,531.8	1,187.4	(344.3)	-22.5%

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