



2024 Oklahoma Senate Budget Plan Timeline

- **December** – The Board of Equalization (BOE) will meet for the initial certification of revenues. This is the estimate the governor will use for his executive budget. The Appropriations Chair assigns subcommittee allocations based off the December BOE packet.
- **December through January** – The Appropriation Subcommittees begin analysis of agency budgets and program performance measures. After all budget hearings are completed, the subcommittees will formulate the subcommittee budget for presentation before the full Appropriations Committee.
- **February through March** – The full Senate Appropriations Committee will have meetings to hear bills as well as presentations of subcommittee budgets to the full Appropriations Committee.
- The Senate Appropriations Committee will have voice votes on all subcommittee budget recommendations. The Senate fiscal staff will maintain a real time budget position for the Appropriations Committee during these meetings.
- **Late February** - The BOE will meet for the certification of revenues. This is the estimate the Legislature is bound by constitutionally unless it passes a bill to increase or decrease revenue and that bill is signed by the governor. Subcommittee allocations may change due to a change in the BOE packet.
- **March** – Once the Senate Appropriations Committee has approved a budget, a Senate Resolution will be drafted that incorporates the approved budget. After the Senate Resolution passes off the floor, the appropriations chair and vice chair will begin budget negotiations with the House.
- **March through May** – The items not in agreement between the Senate budget and the House budget will be brought back before the full committee for more discussion and possible action.
- **May** – The Legislature begins filing appropriation bills. During Session, the governor has five days to sign or veto a bill or it becomes law without his signature. If the bill is passed during the last week of Session, the governor has 15 days to sign it, or it becomes a pocket veto. The regular session ends on the last Friday in May.
- **June** – The BOE meets to certify any changes to certification as a result of legislation that was signed into law and to certify the Legislature did not exceed its appropriation authority.
- **June 30** – The current fiscal year ends.