

Public Service Company of Oklahoma
(Estimate Comparisons)
Cause No. PUD 202100076

Description of Issue	<u>FCA¹ (W/O REG. ASSET²)</u>	<u>FCA RECOVERY TARIFF³</u>	<u>TRADITIONAL</u>	<u>SECURITIZATION</u>
Amortization Period for Recovery	1 Month	1 year	20 years	20 years
Interest Rate	0.12% (OK Customer Deposit Interest Rate)	0.12% (OK Customer Deposit Interest Rate)	8.55% (WACC) ⁴	2.37%
Principal Amount Owed by Customers	\$675,247,096	\$675,247,096	\$675,247,096	\$688,000,000
Total Interest Accrued	\$67,525	\$438,911	\$724,001,911	\$181,093,552
Total Amount (Principal + Interest)	\$675,314,621	\$675,686,007	\$1,399,249,007	\$869,093,552
Monthly Impact to Average Residential Customer	\$476.53 (one time monthly payment)	\$39.73	\$6.45	\$4.06

1) FCA = Fuel Cost Adjustment

2) Regulatory Asset = A holding place for storm costs, which are carried on the utility's books (Carrying charge is 0.75%). See Order No. 717652 approved on 4/7/2021.

3) FCA Recovery Tariff = When the over-or-under collected fuel balance is greater than \$50 Million, PSO can make an adjustment to collect or credit the difference between the fuel cost collected in the tariffs and the actual fuel expense

4) WACC = Weighted Average Cost of Capital