

**Oklahoma Natural Gas
(Estimate Comparison)
Cause No. PUD 202100079**

Description of Issue	<u>PGA - APRIL BILLING (ONE TIME IMPACT)</u>¹	<u>TRADITIONAL</u>²	<u>SECURITIZATION</u>³
Amortization Period of Recovery	1 Month	25 years	25 years
Interest Rate	0.00%	8.90% (WACC) ⁴	2.35%
Principal Amount Owed by Customers	\$1,284,101,405	\$1,284,101,405	\$1,333,369,895
Loan Financing Fee	\$23,930,105	\$23,930,105	\$23,930,105
TOTAL Principal Amount Plus Loan Financing Fee Owed By Customers	\$1,308,031,510	\$1,308,031,510	\$1,357,300,000
Interest + Other Expenses	\$0	\$1,676,409,607	\$414,831,599
Total Amount (Principal + Interest)	\$1,308,031,510	\$2,984,441,117	\$1,772,131,599
Monthly Impact to Average Residential Option A⁵	\$846	\$9.16	\$4.72
Monthly Impact to Average Residential Option B⁶	\$1,363	\$15.32	\$7.82
Monthly Impact to Low Income ("LIHEAP")⁷	\$1,082	\$11.41	\$0

1) PGA = Purchase Gas Adjustment. All February Gas Costs would have been included in April PGA billing with over/under recovery impact in subsequent months. A one time financing fee to acquire financing was incurred regardless of the recovery method.

2) Principal includes full amount that would have passed through PGA plus legal fees and carrying costs.

3) Principal includes same costs as Traditional plus cost of bond issuance and carrying costs until bonds are issued.

4) WACC = Weighted Average Cost of Capital.

5) Residential Option A = Customers who use less than 50 dekatherms.

6) Residential Option B = Customers who use more than 50 dekatherms (75-80% of customers).

7) LIHEAP = Low Income Home Energy Assistance Program.