



News from the Oklahoma Corporation Commission

Sarah Terry-Cobo, Public Information Office

Phone: (405) 521-4018

Sarah.Terry-Cobo@occ.ok.gov

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News Release

Proposed settlement in PSO case

The Public Utility Division (PUD) staff of the Oklahoma Corporation Commission has reached a proposed settlement with Public Service Company of Oklahoma (PSO), the Office of the Attorney General and several other parties in the utility's case on cost recovery preapproval for wind generation.

The company originally requested pre-approval and cost recovery of up to 675 megawatts of wind power through a rider until the project is approved and costs are added to base rates. The project, if approved, will not raise residential customer bills for at least six months.

The settlement agreement was reached through negotiations that included PSO; the agency's PUD staff; the Oklahoma Attorney General; Golden Spread Electric Cooperative, Inc.; Kiowa Power Partners, LLC; Oklahoma Industrial Electric Consumers; Oklahoma Sustainability Network; Walmart and Sam's Club East and Oneta Power, LLC.

The proposed settlement agreement must be approved by the three-member Oklahoma Corporation Commission. It has yet to be determined when the proposed settlement will come before the Commissioners.

The settlement also includes one rider and several tariffs, which could eventually increase customer bills, such as:

- Guarantees on cost caps for the project.
- Guarantees on wind production capacity.
- Guarantees on Production Tax Credits.
- A rider to recover project costs until the project is added to base rates.

The settlement agreement can be found at;

http://www.occeweb.com/News/2019/PSO-Settlement_12102019_PUD201900048.pdf

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