

# BWC: A Partner for Economic Growth in Ohio

Initiatives since 2011 mean \$10 billion more for Ohio employers

## Protecting workers and employers

Workers' compensation systems were created more than 100 years ago to protect business and injured workers. In Ohio, workers' compensation has proven to be a bargain for businesses and workers. Since 2011, BWC has saved employers \$10 billion in workers' comp costs and seen injury rates and claims drop dramatically.

## A force for economic growth

Ohio's employers need simplicity and savings. From a one-time-forgiveness program that erases penalties for simple mistakes to a new billing system that offers greater flexibility in making payments, BWC is making life simpler for employers. And, with overall rate decreases averaging 35 percent for private employers and 42 percent for public employers, along with \$5.7 billion in dividends, Ohio business are seeing tremendous savings.

## A champion of safety

Safe workplaces mean lower premiums and, more importantly, more Ohioans returning to home safely each night. BWC has invested millions of additional dollars to make workplaces safer, and injury claims dropped to 85,000 in 2018, down from 260,000 in 2000. Ohio's injury rates are currently below the national average and lower than all its surrounding states.

## By the numbers

Premium reductions, dividends, safety grants and credits to modernize BWC's billing system have resulted in Ohio employers saving \$10 billion.

Employer rate levels		Rate cuts
Private employers	Average rate 35% lower than in place on Dec. 31, 2010 Cumulative difference in premiums collected - \$2,341,000,000	
Taxing districts	Average rate 42% lower than in place on Dec. 31, 2010 Cumulative difference in premiums collected - \$545,000,000	
<b>Combined total</b>	<b>Cumulative difference in premiums collected</b>	<b>\$2,886,000,000</b>

Dividends	Dividends
Fiscal year 2013	\$965,635,975
Fiscal year 2015	\$1,013,171,352
Fiscal year 2016 (counties)	\$15,172,667
Fiscal year 2017	\$1,014,363,197
Fiscal year 2018	\$1,261,295,979
Fiscal year 2019 (if approved)	\$1,500,000,000
<b>Dividends total</b>	<b>\$5,769,639,170</b>

Safety grants								
Year	2011	2012	2013	2014	2015	2016	2017	2018
Amount	\$3,718,122	\$2,929,124	\$3,993,469	\$14,841,235	\$14,956,903	\$14,999,977	\$12,650,128	\$9,127,504
<b>Total</b>								<b>\$77,216,462</b>

Transition to prospective billing premium credits		Credits
Private employers	\$1,064,000,000	
Public taxing district employers	\$196,000,000	
<b>Transition total</b>	<b>\$1,260,000,000</b>	
<b>Total amount BWC has returned or saved Ohio employers (since 2011)</b>		<b>\$9,992,855,632</b>