



March 1, 2024

The Honorable Lydia Mihalik
Director
Ohio Department of Development
77 South High Street, 28th Floor
Columbus, Ohio 43215-6130
ATTN: Grants Manager, Office of Strategic Business Investments

Re: Intel Ohio Onshoring Incentive 2023 Annual Report

Dear Director Mihalik,

Thank you to Governor DeWine, Lt. Gov. Husted, and you and your team at the Ohio Department of Development (ODOD) for the continued collaboration as Intel builds our two semiconductor fabs in Licking County. I have included our Ohio Onshoring Grant 2023 Annual Report below.

We are making great progress growing the Silicon Heartland. In addition to the approximately \$1.5 billion investment in completed spends through 12/31/23 referenced in the report, Intel has an additional \$3 billion in contractually committed spends underway, totaling \$4.5 billion committed toward our Ohio One projects. This investment is growing every day as we work to establish a new manufacturing campus to build leading-edge semiconductor chips right here in Ohio.

Please feel free to contact me or Kevin Hoggatt if you have any questions or would like to discuss any of our responses in more detail.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Evers".

Jim Evers
Vice President, Ohio Site Manager
Intel

CC: Matt McClellan – matt.mcclellan@development.ohio.gov
Jennifer Biedenharn – jennifer.biedenharn@development.ohio.gov
Susan Restrepo – susan.restrepo@development.ohio.gov

2023 Annual Performance Report

Total Project

Grant Funds Received During Prior Year (2023)	\$600,000,000
Grant Funds Used Fab 1 During Prior Year (2023)	\$300,000,000
Grant Funds Used Fab 2 During Prior Year (2023)	\$300,000,000
Total Investment Project Site During Prior Year (2023)	\$1,043,446,763
Total Investment Fab 1 During Prior Year (2023)	\$813,888,475
Total Investment Fab 2 During Prior Year (2023)	\$229,558,288
Grant Funds Total Received:	\$600,000,000
Total Investment Project Site (start of project through 12/31/23)	\$1,457,100,786
Total Investment Fab 1 (start of project through 12/31/23)	\$1,049,112,565
Total Investment Fab 2 (start of project through 12/31/23)	\$407,988,220

Fab 1

Note: Intel does not separately allocate payroll or employees by fab. FTE and payroll data listed below encompass both Fab 1 and Fab 2.

Completion Date (indicate anticipated or actual):	Anticipated 2026-2027
Operational Date (indicate anticipated or actual):	Anticipated 2027-2028
Total FTEs During Prior Year:	69
New FTEs During Prior Year:	41
Total FTE as "Qualifying Work-From-Home":	4
Total Payroll During Prior Year (W-2 Box 1):	\$13,741,689
Total Ohio Employee Payroll During Prior Year (W-2 Box 16):	\$12,818,993
Total Payroll During Prior Year for "Qualifying Work-From-Home" Employees:	\$569,095

Please provide a written summary of all construction activity related to Fab 1 occurring since the date of the prior Annual Performance Report, and include detail regarding the use of the Grant Funds in support of Fab 1 occurring since the date of the prior Annual Performance Report:

To date, the Intel team has executed the following that pertain to both Fab 1 and Fab 2:

- Full site leveling, grading, excavation and preparation for Phase 1 (2 fabs)
- Majority of site stormwater management system
- Permanent site utilities infrastructure for electricity, gas, water, sanitary sewer ~70% complete
- First and second onsite Concrete Plant complete and supplying majority of site concrete needs
- Precast Concrete cranes installed

Specific to Fab 1

- Fab 1 concrete work in process with ~32,000 cubic yards placed

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- Walls and support columns for first sub utility trench (SUT) in support of Fab 1
- First set of precast columns fabricated
- Sub Utility Trench Lid Installed. This will be the utility level floor

Fab 2

Completion Date (indicate anticipated or actual):	Anticipated 2026-2027
Operational Date (indicate anticipated or actual):	Anticipated 2027-2028
Total FTEs During Prior Year:	See section above. Employees are not separately allocated between Fabs
New FTEs During Prior Year:	See section above. Employees are not separately allocated between Fabs
Total FTE as “Qualifying Work-From-Home”:	See section above. Employees are not separately allocated between Fabs
Total Payroll During Prior Year:	See section above. Payroll is not separately allocated between Fabs.
Total Ohio Employee Payroll During Prior Year:	See section above. Payroll is not separately allocated between Fabs.
Total Payroll During Prior Year for “Qualifying Work-From-Home” Employees:	See section above. Payroll is not separately allocated between Fabs.

Please provide a written summary of all construction activity related to Fab 2 occurring since the date of the prior Annual Performance Report, and include detail regarding the use of the Grant Funds in support of Fab 2 occurring since the date of the prior Annual Performance Report:

To date, the Intel team has executed the following that pertain to both Fab 1 and Fab 2:

- Full site leveling, grading, excavation and preparation for Phase 1 of 2 fabs
- Majority of site stormwater management system
- Permanent site utilities infrastructure for electricity, gas, water, sanitary sewer ~40% complete
- First and second onsite Concrete Plant complete and supplying majority of site concrete needs

Specific to Fab 2

- Mud mat poured
- Drainage system installed
- Initial rebar installed
- Preparing for first major concrete pour
- Installation of crane mats and Placement of Cranes

Further provide responses to the following*:

1. Aggregate amount of purchases made by the megaproject operator for the Project from megaproject suppliers.

2023: \$665,106,240

2. Aggregate amount of purchases made by the megaproject operator for the Project from suppliers other than megaproject suppliers.

2023: \$378,340,523

3. Summary of construction activity for any facilities at the site of the Project during the prior year.

In addition to the two Fabs that are under construction and that are described above, the Intel team has been moving forward with design and engineering plans for our front of house office building, our Water Treatment and Reclamation (WaTR) facility, and an air separation unit (ASU) on site. For the office building, we have started the initial foundations and have poured concrete for parking lots. We have also installed all site drainage ponds with landscaping to begin in spring of 2024.

4. Aggregate amount expended by the megaproject operator on research and development at the site.

\$0

5. Number of employees working at the Project site and the counties in which those employees reside.

As of 12/31/23, 70 employees with 69 living in 14 Ohio counties:

*One employee lives outside of Ohio.

Brown
Cuyahoga
Delaware
Fairfield
Franklin
Hamilton
Hancock
Knox
Licking
Lorain
Madison
Pickaway
Summit
Warren

*In addition to direct Intel employees, non-Intel construction workers from 75 of Ohio's 88 counties have contributed to the project to date.

6. Summary of the supply chain activity in support of the Project, including a list of the 25 suppliers with a physical presence in Ohio from which the megaproject operator made the most purchases during the prior year.

We have grown our Ohio supplier footprint from around 150 when we announced our Ohio investment to over 350 Ohio suppliers today. These 350+ suppliers include Ohio companies that support our operations at other Intel facilities as well as both Tier 1 (direct suppliers) and Tier 2 (subcontracted suppliers) Ohio suppliers that support the construction of our Project in Licking County. The suppliers are spread across every region of the state and include Ohio businesses from 47 Ohio counties.

Top 25 Ohio Suppliers (Tier 1 / Direct Suppliers Supporting the Project)

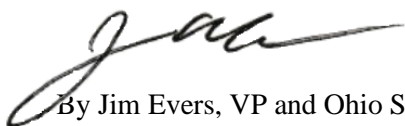
(SORTED ALPHABETICALLY)

1. AEP Ohio
2. Bechtel Manufacturing & Technology, Inc.
3. Brown and Caldwell
4. Clean Harbors Environmental Services Inc.
5. Colin Gordon & Associates
6. CTL Engineering, Inc.
7. Currie & Brown Inc.
8. DSV Air & Sea Inc.
9. EMH&T
10. Erm-West, Inc.
11. Evoqua Water Technologies LLC
12. Geotechnical Consultants, Inc.
13. Gilbane Building Company
14. HDR Engineering, Inc.
15. KEY Blue Prints Inc.
16. Linde
17. Lithko Contracting, LLC
18. Siemens Industry Inc.
19. SSOE Group
20. Stewart Title Company
21. Stonhard
22. The New Albany Company, LLC
23. Thompson Hine LLP
24. Trane US Inc.
25. W.W. Grainger, Inc.

** Responses can be attached as additional pages if necessary to comply with reporting requirements.*

Project performance metrics reporting may be met by compliance with Megaproject Tax Credit Agreement reporting requirements. Responses due March 1, 2024 may include cumulative investment reporting beginning from February 11, 2022.

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By Jim Evers, VP and Ohio Site Manager

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