Disaster Assistance for Businesses and Private Nonprofits

DISASTER RECOVERY
Businesses • Homeowners
Renters • Nonprofits

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SBA Disaster Loan Deadline Approaching for North Carolina Businesses, Private Nonprofits

The U.S. Small Business Administration is reminding eligible small businesses and private nonprofit organizations impacted by the drought beginning March 24 to apply for low-interest federal economic injury disaster loans before the deadline.

Eligible Counties

North Carolina: Anson, Cherokee, Graham, Haywood, Jackson, Macon, Montgomery, Richmond, Stanly, Swain, Transylvania, and Union

South Carolina: Chesterfield, Marlboro, and Oconee

Tennessee: Blount and Monroe

Who Can Apply

- Small businesses
- Private nonprofits & faith-based organizations
- Small agricultural cooperatives & nurseries
- Small aquaculture enterprises

Loan Assistance Available

- Economic Injury Disaster Loans: Working capital assistance for operational expenses caused by the disaster.

Key Loan Details

- Up to $2 million in loan funding
- Interest rates as low as 4% for small businesses and 3.625% for private nonprofit organizations
- Loan terms of up to 30 years
- No interest or required payments during the first 12 months following disbursement

Apply online: sba.gov/disaster

Application Deadline: Economic Injury Disaster Loans: Dec. 15

Applicants may call the SBA National Support Network Center with questions regarding their application at (866) SBA-HELP or email disastercustomerservice@sba.gov. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

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