

# Optional Life Insurance Benefits



## Employee

- Elect coverage in \$10,000 increments
- Maximum coverage amount is \$750,000 not to exceed 5x annual salary
- Guaranteed issue amount is \$300,000 not to exceed 5x annual salary
- Increase coverage by \$10,000 or \$20,000 without Evidence of Insurability during Annual Enrollment.

## Spouse

- Elect coverage in \$10,000 increments
- Maximum coverage amount is \$100,000
- Guaranteed issue amount is \$50,000
- Increase coverage by \$10,000 or \$20,000 without Evidence of Insurability during Annual Enrollment.
- Spouse coverage may not exceed 50% of the employee's coverage.

## Dependent Children

- Three coverage tiers:
  - \$5,000
  - \$10,000
  - \$15,000
- Cover children up to age 26
- Child coverage cannot exceed 50% of the employee's coverage.



# Life Insurance Annual Enrollment

## Optional Life Insurance

No Changes



No action required.

Decrease or  
drop coverage



Complete an enrollment form and submit it to  
HR by 5pm 12/15/20.

Increase  
coverage by  
\$10K or \$20K –  
less than GI



Complete an enrollment form and submit it to  
HR by 5pm 12/15/20.

Increase  
coverage by  
more than \$20K  
or GI; initial  
enrollment



1) Complete an enrollment form and submit it  
to HR by 5pm 12/15/20.  
2) Complete Evidence of Insurability Form and  
submit to Sun Life.

# Accidental Death & Dismemberment



## Employee

# E

- Elect coverage in \$10,000 increments
- Maximum coverage amount is \$500,000 not to exceed 10x annual salary

## Family

# F

- Elect coverage in \$10,000 increments
- Maximum coverage amount is \$500,000 not to exceed 10x annual salary
- Spouse coverage equals 40% of employee amount
  - 50% if no coverage children at time of death
- Child coverage equals 10% of employee amount up to \$15,000
  - 15% if no covered spouse at time of death



# Life Insurance Annual Enrollment

Accidental Death &  
Dismemberment

No Changes



No action required.

Decrease or  
drop coverage



Complete an enrollment form and submit it to  
HR by 5pm 12/13/19.

Add or increase  
coverage



Complete an enrollment form and submit it to  
HR by 5pm 12/13/19.