

Optional Life Insurance Benefits

E

Employee

- Elect coverage in \$10,000 increments
- Maximum coverage amount is \$750,000 not to exceed 5x annual salary
- Guaranteed issue amount is \$300,000 not to exceed 5x annual salary
- Increase coverage by \$10,000 or \$20,000 without Evidence of Insurability during Annual Enrollment.

S

Spouse

- Elect coverage in \$10,000 increments
- Maximum coverage amount is \$100,000
- Guaranteed issue amount is \$50,000
- Increase coverage by \$10,000 or \$20,000 without Evidence of Insurability during Annual Enrollment.
- Spouse coverage may not exceed 50% of the employee's coverage.

C

Dependent Children

- Three coverage tiers:
 - \$5,000
 - \$10,000
 - \$15,000
- Cover children up to age 26
- Child coverage cannot exceed 50% of the employee's coverage.



Life Insurance Annual Enrollment

Optional Life Insurance

No Changes



No action required.

Decrease or
drop coverage



Complete an enrollment form and submit it to
HR by 5pm 12/15/20.

Increase
coverage by
\$10K or \$20K –
less than GI



Complete an enrollment form and submit it to
HR by 5pm 12/15/20.

Increase
coverage by
more than \$20K
or GI; initial
enrollment



- 1) Complete an enrollment form and submit it
to HR by 5pm 12/15/20.
- 2) Complete Evidence of Insurability Form and
submit to Sun Life.

Accidental Death & Dismemberment



Employee

- Elect coverage in \$10,000 increments
- Maximum coverage amount is \$500,000 not to exceed 10x annual salary



Family

- Elect coverage in \$10,000 increments
- Maximum coverage amount is \$500,000 not to exceed 10x annual salary
- Spouse coverage equals 40% of employee amount
 - 50% if no coverage children at time of death
- Child coverage equals 10% of employee amount up to \$15,000
 - 15% if no covered spouse at time of death



Life Insurance Annual Enrollment

Accidental Death &
Dismemberment

No Changes



No action required.

Decrease or
drop coverage



Complete an enrollment form and submit it to
HR by 5pm 12/13/19.

Add or increase
coverage



Complete an enrollment form and submit it to
HR by 5pm 12/13/19.