

Your business registration renewal is set to expire 04/15/2023. This is a reminder that your business, [REDACTED], has a Annual List of Officers and Directors task due by 04/15/2023.

It's ok we're here to help. Registrar Agency is a business advocate to maintain your business compliance and good standing. You can use this link to To Renew Your Business Status and choose to set Repeat Billing Option to Avoid Future Dissolution Action.

[RENEW & FILE LOGIN \[kb0exrsw.r.us-east-1.awstrack.me\]](https://kb0exrsw.r.us-east-1.awstrack.me)

Letting a business lapse can have a number of negative consequences, depending on the specific circumstances and the laws of which the business is incorporated. Some possible negative actions that can happen from letting a business lapse include:

**Dissolution:** If a business is no longer operating or is not in compliance with state laws, it may be dissolved. This typically involves filing paperwork and paying any outstanding fees or taxes. Once a business is dissolved, its assets will be distributed among its shareholders, and it will no longer have the ability to conduct business or enter into legal agreements.

**Liability:** If a business is dissolved and it has outstanding debts or liabilities, the shareholders or owners may be held personally liable for those debts.

**Loss of banking:** Banks may close an account if a business is inactive or dissolved. Banks have the discretion to close accounts if they believe that the account holder is no longer in compliance with the bank's policies or if the account is no longer in good standing.

**Loss of asset protection:** If a business is dissolved, the owners or shareholders may lose the liability protection that the business structure provided.

**Loss of credibility:** A dissolved business may lose credibility among customers, suppliers, and partners, which can negatively impact the ability to conduct business in the future.

**Legal issues:** A dissolved business may be subject to legal issues such as lawsuits from creditors or from customers who have been harmed by the dissolution of the business

**Loss of ability to conduct business:** Once a business is dissolved, it can no longer conduct business or enter into legal agreements.

**Difficulty in reopening:** Reopening a dissolved business can be difficult and may require legal assistance, and may also require the payment of penalties, fines or back taxes.

It's important to be proactive and address any compliance or financial issues before they lead to dissolution to avoid any negative actions. And it is best to seek legal advice from an attorney experienced in corporate law.

Thank you for visiting our Business Portal. For questions, please see the online frequently asked questions or contact customer support at [support@registrar.agency](mailto:support@registrar.agency). If you have already completed the task, please disregard this message.

Sincerely,  
Registrar Agency of Corporations