Monthly Grain Crop Review

October 2026

Jefferson City, MO Monday, November 2, 2026 MO Dept of Ag/USDA Market News

According to the **Midwestern Regional Climate Center**, Missouri's average temperature (considering highs and lows for the days), was 64.5 degrees, about 7.8 degrees above the normal average temperature. Missouri's average precipitation was 2.31 inches, 1.09 inches less than the state's average amount for October.

The latest **drought monitor** released on October 29th indicated: 31.63 percent of Missouri has no dryness or drought impact, 21.18 percent of the state is rated D0 (abnormally dry), 12.64 percent rated D1 (Moderate Drought), 17.93 percent rated D2 (Severe Drought), 13.98 percent rated D3 (Extreme Drought), and 2.64 percent rated D4 (Exceptional Drought).

Factors that caused market movement this month included: The grain stocks report released Sept. 30th that caused a downward turn in the corn market to start the month. However, all grains traded higher a week later due to weather causing harvest delays and the possibility of it affecting the crop conditions. Corn and soybeans also rose higher in anticipation of the USDA report released on Oct. 9th, but then fell lower following the bearish report. Mid-month corn and soybeans continued to fall, due to favorable weather conditions for harvesting. Soybeans fell towards the end of the month because of Brazil's currency plunging and fund liquidations. Wheat reacted to shipping disruptions at the beginning of the month in the Black Sea and fell towards the end of the month as the Sea of Azov reopened to grain shipments since being closed earlier this year.

The monthly **WASDE Report** was released on Friday, October 9th.

This month's 2026/27 U.S. **corn** outlook is for larger supplies, exports, domestic use, and ending stocks. Projected beginning stocks for 2026/27 are raised 173 million bushels based on the September 30 Grain Stocks report. Corn production is higher as well, up 234 million bushels to 16.0 billion on a 2.7-bushel increase in yield to 181.2 bushels per acre. Harvested area for grain is unchanged at 88.5 million acres. Total use is increased 125 million bushels to 16.3 billion. Each component of use is increased. Exports are raised 25 million bushels to 3.3 billion on increased supplies. With supply increased more than use, WASDE-676-2 ending stocks rise by 282 million bushels to 1.8 billion. The season-average corn price received by producers is lowered $0.10 per bushel to $4.70.

The 2026/27 outlook for U.S. **soybean** production is forecast at 4.56 billion bushels, up 27 million on higher yields. Harvested area is unchanged at 85.9 million acres. The soybean yield is projected at 53.1 bushels per acre, up 0.3 bushels from the September forecast. Soybean supplies are raised 17 million bushels to 4.90 billion on higher production partly offset by lower beginning stocks. With a 10-million-bushel increase to exports and unchanged crush, ending stocks are up 5 million bushels to 315 million.

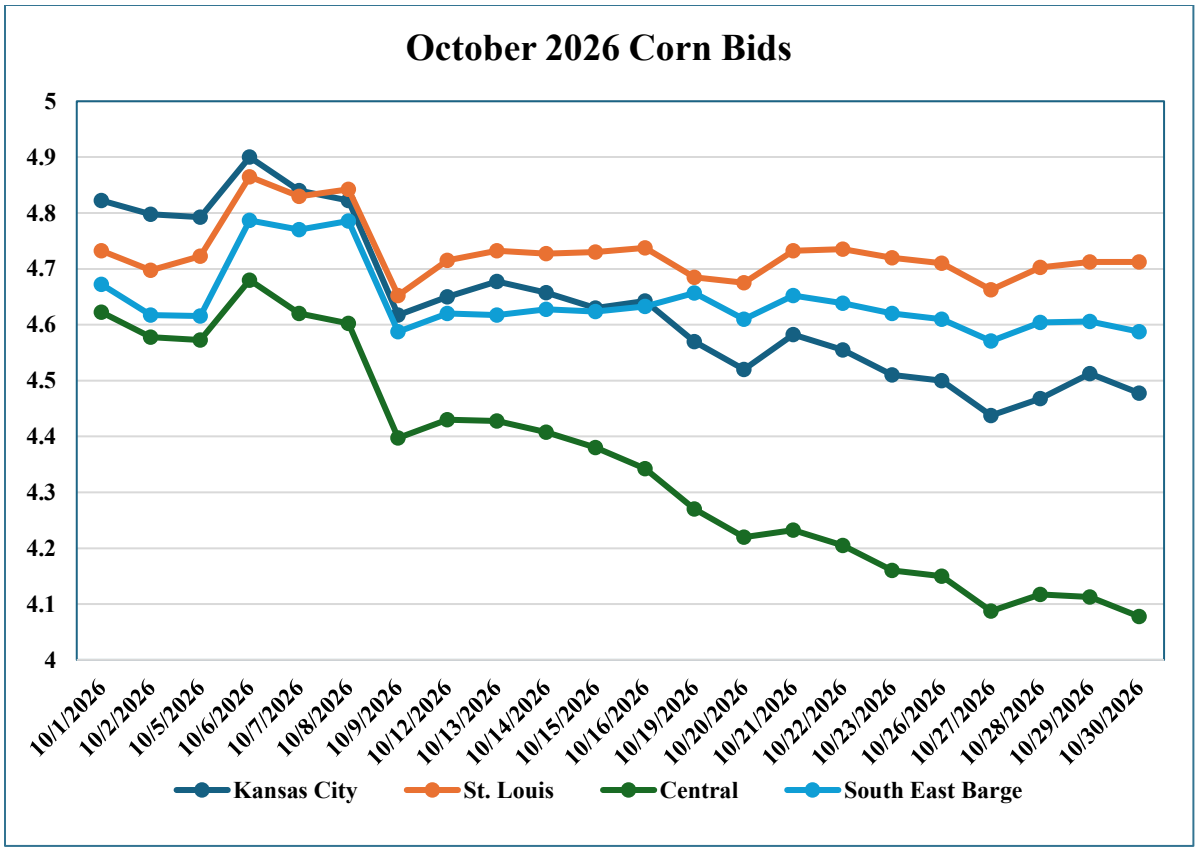
The outlook for 2026/27 U.S. **wheat** this month is for higher supplies, increased domestic use, reduced exports, and greater ending stocks. Supplies are raised by 8 million bushels on higher imports and production. The NASS Small Grains Annual Summary estimated wheat production slightly greater at 1,534 million bushels on an increased yield more than offsetting reduced harvested area. Despite the increase, this remains

the smallest U.S. wheat production since 1970. Domestic use is raised 10 million bushels, all on higher feed and residual use. The NASS Grain Stocks report implied larger-than-previously expected first quarter (June-August) domestic disappearance. Exports are reduced 25 million bushels to 750 million on lower sales and shipments to date for Hard Red Winter (HRW) and Hard Red Spring that are partially offset by increased White exports. HRW is the largest decline as HRW continues to be uncompetitive in export markets with significantly higher prices than last year. Projected all wheat ending stocks are raised by 23 million bushels to 740 million but are still 20 percent below last year. The season-average farm price is lowered $0.10 per bushel to $6.30 on increased stocks, NASS prices reported to date, and expectations for futures and cash prices for the remainder of the marketing year.

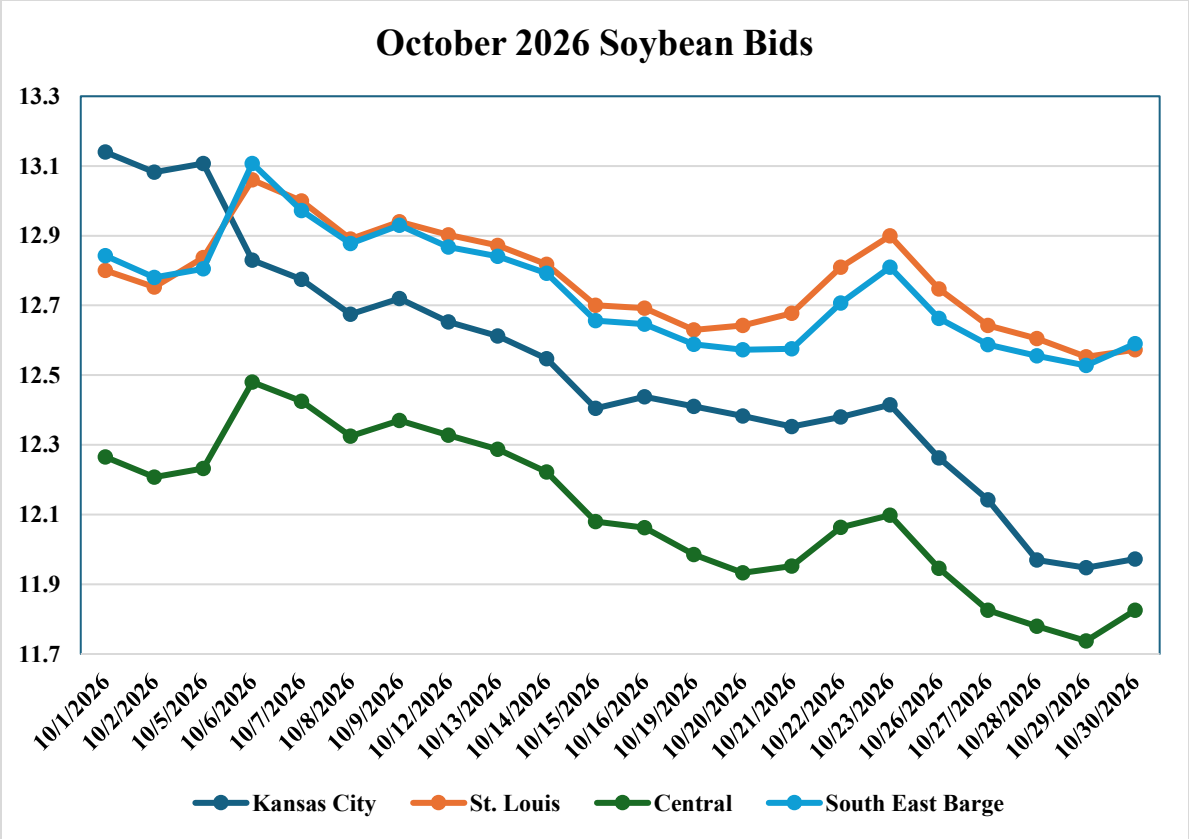
The latest **Crop Progress** report released November 2nd stated, Corn harvested was at 86 percent, 1 percent ahead of the 5-yr average. Soybeans harvested was rated at 79 percent, 6 percent ahead of the 5-yr average.

Topsoil moisture condition was rated at 18 percent very short, 28 percent short, 50 percent adequate, and 4 percent surplus. Subsoil moisture condition was rated at 15 percent very short, 29 percent short, 53 percent adequate, and 3 percent surplus.

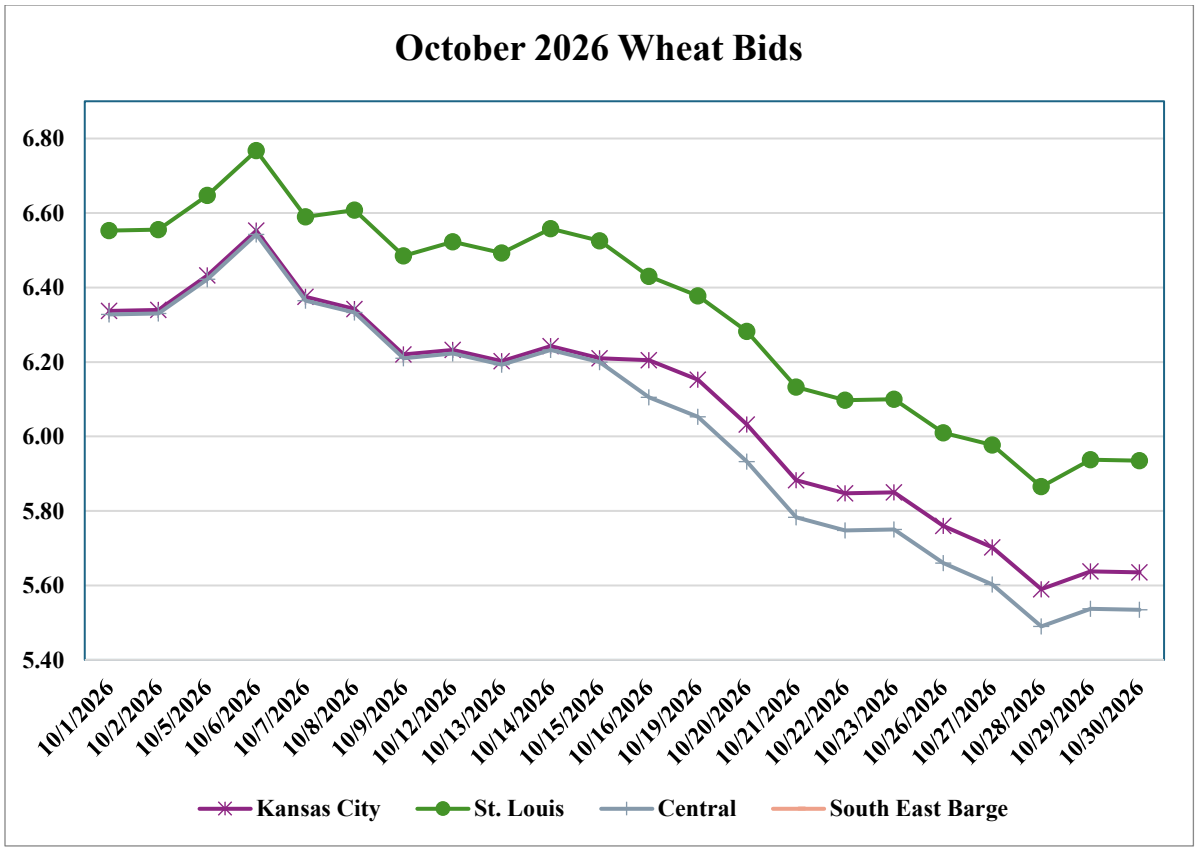
Export inspections for the week ending October 29th indicated: 884,766 metric tons of corn, 2,444,828 metric tons of soybeans, and 75,413 metric tons of wheat. The year-to-date for the current marketing year for corn is 10,675,517 metric tons (down 1,624,808 metric tons compared to last year), for soybeans 12,181,535 metric tons (up 4,372,960 metric tons from last year), and for wheat is 7,528,517 metric tons (down 4,298,121 metric tons from last year).



The average **October corn bid** in Missouri was 4.59, 0.39 lower than September's average corn bid. Statewide, corn bids were 0.25 to 0.57 lower than last month's averages. Compared to October 2025, this month's corn bids were 0.31 to 0.58 higher, with the combined average 0.44 higher than a year ago. On October 30th, area average corn bids closed 0.02 to 0.55 lower when compared to October 1st.



The average **October soybean bid** in Missouri was 12.53, 0.44 lower than September's average soybean bid. Statewide, soybean bids were 0.21 to 0.80 lower than last month's averages. Compared to October 2025, this month's soybean bids were 2.34 to 2.64 higher, with the combined average 2.45 higher than a year ago. On October 30th, area average soybean bids closed 0.23 to 1.17 lower when compared to October 1st.



The average **October wheat bid** in Missouri was 6.15, 0.58 lower than September's average wheat bid. Statewide, wheat bids ranged from 0.32 to 0.73 lower than last month's averages. Compared to October 2025, wheat bids were 1.30 to 1.46 higher, with the combined average 1.39 higher than a year ago. On October 30th, the area average wheat bids closed 0.62 to 0.79 lower, when compared to October 1st.

(Please Note: Central and Kansas City followed the same trend line this month)

*Sets of data for the graphs are from the Missouri Grain Cash Bids report that is published daily. Only dates in which markets are trading, and only current cash bids are represented.

*Axis value ranges may be updated to reflect data points.

Source: MO Dept of Ag/USDA Market News Service, Jefferson City, MO

Amanda L. Wieberg, Market Reporter, (573)751-5618