



## NEW TAX CREDITS AND REBATES THAT REDUCE COSTS

*House Democrats are laser-focused on rising costs because we understand it's the biggest challenge Minnesotans are facing. To put more money back into Minnesotans' pockets, the House DFL is proposing new tax credits and rebates for people who are struggling to make ends meet.*



### **The Great Start Child Care Credit**

- Families receive up to \$3,000 in tax credits for each child age 0-4, capped at \$7,500.

### **The Child Tax Credit Rebate**

- Families receive a one-time tax rebate of \$325 for each child under 17 years of age.

### **Social Security Tax Credit**

- Senior citizens who earn a joint income of less than \$75,000 (or \$58,600 for single filers) will not pay a dime in social security taxes.

### **Student Loan Credit**

- Single filers receive \$1,800 in tax credits, or \$3,600 for couples filing jointly.

### **Property Tax Refund**

- Minnesotans will receive property tax cuts through a variety of investments in property tax refund programs. Whether you are a young family in your first house or a senior trying to age in place, you will have more money in your pocket.

