



# REDUCING MINNESOTANS' HOUSING COSTS

*Housing is one of the biggest expenses for families. In fact, more than 500,000 Minnesotans are struggling to afford their rent or mortgage.*

*The House DFL Plan will reduce housing costs for families by investing \$2 billion dollars across the housing continuum from preventing homeless to creating pathways to homeownership, ensuring stability for families and a more prosperous state where everyone can thrive.*

## OUR PLAN

### Keep Unsheltered Minnesotans Safe and Provide Pathways out of homelessness

- Invest in emergency shelters by rehabilitating and building facilities.
- Provide emergency services grants to serve Minnesota's unhoused community.
- Support homeless youth initiatives.

### Build More Homes Minnesotans Can Afford to Rent or Own

- Build nearly 4,000 new affordable homes to rent or own, creating new housing opportunities for nearly 9,000 Minnesotans.
- Help communities across Minnesota meet their own housing challenges with local housing aid, creating an estimated 1,160 housing opportunities.

### Save the Affordable Homes we Already Have

- Preserve naturally occurring affordable homes, stabilizing communities, saving nearly 5,000 affordable homes.
- Modernize and update public housing, improving 1,000 public housing units.

### Create pathways to homeownership for more Minnesotans

- Create a new first-generation home buyer assistance program, helping 1,667 first-time home buyers achieve the dream of home ownership.
- Build and rehab existing affordable homes for ownership, including Workforce Affordable Home Ownership investment that creates 500 new affordable homes.



## Reduce the cost of housing for homeowners and renters

- Cut property taxes for 325,000 renters and 260,000 homeowners, including for 126,200 seniors/disability homeowners.
- Provide direct, one-time local rental assistance to Minnesotans who are behind on rent due to the pandemic.
- Help more than 20,000 renters maintain stable housing through Homework Starts with Home and other direct rental assistance.

