

STATE BUDGETS FOR 2023-24 (Using 2022-23 Rates)

Below are the budgets that have been set as the State budgets for the Michigan Competitive Scholarship and the Michigan Tuition Grant Programs. These rates reflect the Consumer Price Index increase of 9.0% for all items (BLS, May 2022).

Student Scholarships, Grants and Outreach
2023-24 State Budget Amounts
Michigan Competitive Scholarship and
Michigan Tuition Grant

Expenses	Annual Amount	Semester Amount	Term Amount
Books and Personal	\$2040	\$1020	\$680
Travel <u>without</u> Dorms	\$1770	\$885	\$590
Travel with Dorms	\$984	\$492	\$328
Room/Board <u>without</u> Dorms	\$5382	\$2691	\$1794

TOTALS:

Books/Personal/Travel without Dorms = \$3,810

Books/Personal/Travel with Dorms = \$3,024

Room and Board without Dorms = \$5,382

Note: Institutions that report their own room and board costs must be able to verify that at least 10% of their enrollment resides in the institution's dorms.