



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

DATE: September 18, 2019

TO: Local Units of Government, Certified Public Accountants, Others Interested

FROM: Community Engagement and Finance Division

SUBJECT: Uniform Chart of Accounts

Please note our plan for the current and future revisions of the [Michigan Uniform Chart of Accounts](#). With any future revision other than minor updates, we will issue three documents: (1) the revised chart (2) the marked-up version of the chart showing the changes and (3) a summary of the revisions report. We will also post a frequently asked questions (FAQ) document that will be revised when common questions arise as well as have educational opportunities throughout the process.

Here is the current timeline:

<u>Description</u>	<u>Date and Explanation</u>
GASB 84	October 31, 2019 The department will issue a separate document defining the accounts to be used.
FAQ	October 31, 2019
Significant Revision	December 31, 2019 This revision will incorporate the feedback we have received since exposing the current version. The most significant change will be to the expenditure accounts 700-999. While the new version had a more definitive approach, we found the input received to be compelling and intend to revert to the older approach of allowing the use of various numbers within certain numeric ranges.
Chart Chats	Starting in November and periodically afterward. While anyone can call our office at any time, these “chats” will be a designated time when we will have three to four of our Lansing office staff available solely to answer chart of accounts questions. One can listen in or call to ask a question and end the call.
Implementation Date	Fiscal years ending September 30, 2021 and thereafter. Early implementation after December 31, 2019 is encouraged.
Small Revisions	To be issued periodically as the need arises. We project these will be biannually.

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