

Important Changes for Parent PLUS Loans

What's Changing?

Starting July 1, 2026,
Parent PLUS loan
borrowers will no
longer qualify for:

- Income-driven
repayment
plans
- Federal loan
forgiveness
programs
(like PSLF)

Who Is Affected?

Current Parent PLUS borrowers
can keep these benefits only if they
consolidate before June 30, 2026.

Future Parent PLUS borrowers (or those
who miss the deadline) must use the
standard repayment plan.

What Should You Do Now?



Consider consolidating your Parent PLUS
Loan under the Direct Loan Consolidation
Program.

(Go to: studentaid.gov/loan-consolidation to apply)



Apply for Income Contingent Repayment
after consolidation.



Act early! Processing takes time, and
the deadline to complete consolidation
is June 30, 2026.



Think carefully before borrowing new
Parent PLUS Loans — the new rules apply
to all Parent PLUS loans after July 1, 2026.

Questions?

Contact your federal loan servicer for help.
Learn more at: michigan.gov/studentloans/PLUSLoan

