

MICHIGAN  
ACHIEVEMENT  
SCHOLARSHIP

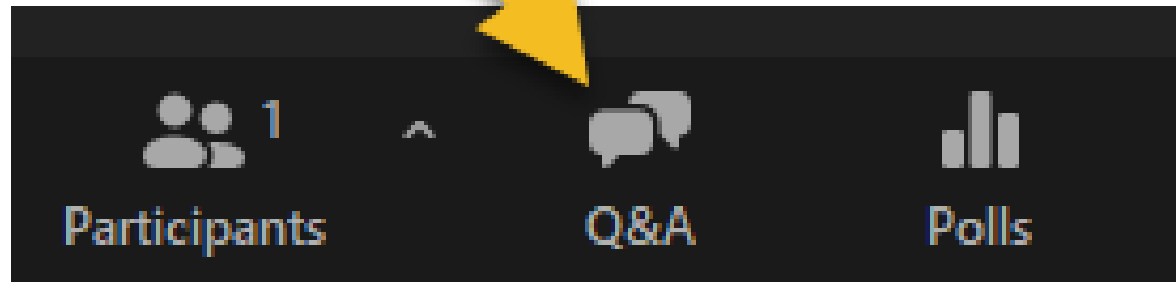


**WELCOME**

*Michigan Department of Lifelong Education, Advancement, and Potential is not affiliated with National Merit Scholarship Corporation or its registered trademarks National Achievement®, Achievement Scholarship®, or Achievement Scholar®*



# Q&A Feature



Most of your questions will be explained as we move through the presentation. Please hold your questions until the end of the webinar.

Utilize the Q&A button to submit questions.

- MI Student Aid staff are available to answer your questions.
- Please keep questions general. **Detailed or scenario specific questions should be directed to the college financial aid office.**



# Agenda

- Michigan Achievement Scholarship
  - Community College Guarantee
  - Public or Private University
  - Michigan Achievement Skills Scholarship
- General FAFSA information
- Resources
- Upcoming webinar information
- Q&A



*You will be emailed a copy of this slide deck and a video recording within 10-14 days.*



# Program Overview

Lower your child's  
college cost by  
up to **\$27,500!**



- Largest Michigan investment in higher education funding.
  - Full or partial funding can be awarded along with other State and Federal aid (such as the Pell Grant).
- Reduces student loan debt.
- Supports both skills training and multiple types of college pathways.



# Eligibility Requirements

The eligibility for each pathway is slightly different. However, all Michigan Achievement Scholarship pathways require a student to:

1. Be a **Michigan resident** and a U.S. citizen, permanent resident, or approved refugee.
2. Graduate from a Michigan high school (or its equivalent) in **2023 or after**.
3. Enroll **full-time** as an undergraduate student at an eligible Michigan institution **within 15 months** of high school graduation or its equivalent.
  - 2023 graduates → enroll by Fall 2024
  - 2024 graduates → enroll by Fall 2025
  - 2025 graduates → enroll by Fall 2026
4. Not be **in default** on a Federal student loan.



# Choose Your Pathway

## Michigan Achievement Scholarship



Community  
College  
Guarantee



Public or Private  
University



Career  
Training



# Community College Guarantee

Allows for flexibility.

- Start at community or tribal college then transfer!
- Or earn a certificate/associate degree and enter the workforce.

## TO QUALIFY:

- **Complete a FAFSA!** There is no separate application.
- Enroll full-time at a participating Michigan community or Tribal college with 15 months of high school graduation.
- All Michigan high school graduates, class of 2023 and beyond, are eligible, **regardless of family income.**

Class of 2023 → must enroll by Fall 2024

Class of 2024 → must enroll by Fall 2025

Class of 2025 → must enroll by Fall 2026



# Community College Guarantee



## THE DETAILS:

- Covers the cost of tuition at the in-district rate at participating Michigan community and Tribal colleges.
  - Can pay for tuition, contact hours, and mandatory fees.
- Includes a **\$1,000 Michigan Achievement Bonus award** for Pell-eligible students, which can be used toward additional college costs.



# Community College Guarantee

*What if I am considered an out-of-district student at my community college?*

If you are considered an out-of-district student, the Community College Guarantee will still pay for a portion of your tuition and fees.

**For example:**

Out-of-district Rate (Tuition and Fees per Credit Hour)	In-district Rate (Tuition and Fees per Credit Hour)	Difference to be Paid by Student (per Credit Hour)
\$150	\$100	\$50



Note: Contact your institution to determine actual residency status and tuition rates.



# Public or Private University

## TO QUALIFY:

- Michigan high school graduates, class of 2023 and beyond, who have a **Student Aid Index (SAI) of \$30,000 or less.**
- **Complete a FAFSA!** There is no separate application.
- **Enroll full-time** at a participating Michigan college or university.



**Note:** Students who received Michigan Achievement Scholarship in academic year 2023-24, and have completed a 2024-25 FAFSA, are be considered meeting the financial need component of the Michigan Achievement Scholarship for academic year 2024-25, regardless of Student Aid Index (SAI).



# Public or Private University

## THE DETAILS:

- Awards **\$5,500 per year** to be used toward Cost of Attendance.
- Up to **\$27,500** to earn a bachelor's degree.
- Renewable for up to five years.





# Simplified FAFSA

## Free Application for Federal Student Aid

- The FAFSA is completed online at [fafsa.gov](https://fafsa.gov) and must be completed every school year.
- The 2025-26 FAFSA will be available by December 1, 2024.
- Both the student and the parent need an FSA ID to complete the FAFSA.
- The new FAFSA is quick - less than 30 minutes for most people.
- A Student Aid Index (SAI) is calculated by completing the FAFSA.
- Once colleges receive the FAFSA, they calculate award amounts and send a financial aid offer. **This offer should include Michigan Achievement Scholarship, if eligible.**





# Student Aid Index (SAI)



After the student's FAFSA is submitted and processed, the student will receive a notification of the Student Aid Index (SAI).

- SAI is used to determine the financial aid for which you are eligible.
- The SAI is NOT the amount you or your family need to pay up front.
- Variables that impact SAI:
  - ✓ Income (student and parent)
  - ✓ Family Size
  - ✓ Assets (value of home residence, retirement account, and automobile are exempt)



# Contact Federal Student Aid

## Call Center Support

**Monday:** 8 a.m. – 9 p.m. Eastern Time (ET)

**Tuesday & Wednesday :** 8 a.m. – 8 p.m. ET

**Thursday & Friday:** 8 a.m. – 6 p.m. ET

**Saturday & Sunday:** Closed

## Social Media

@FederalStudentAid on:

- LinkedIn
- Facebook
- Instagram
- YouTube



**Federal Student Aid**  
An OFFICE of the U.S. DEPARTMENT of EDUCATION



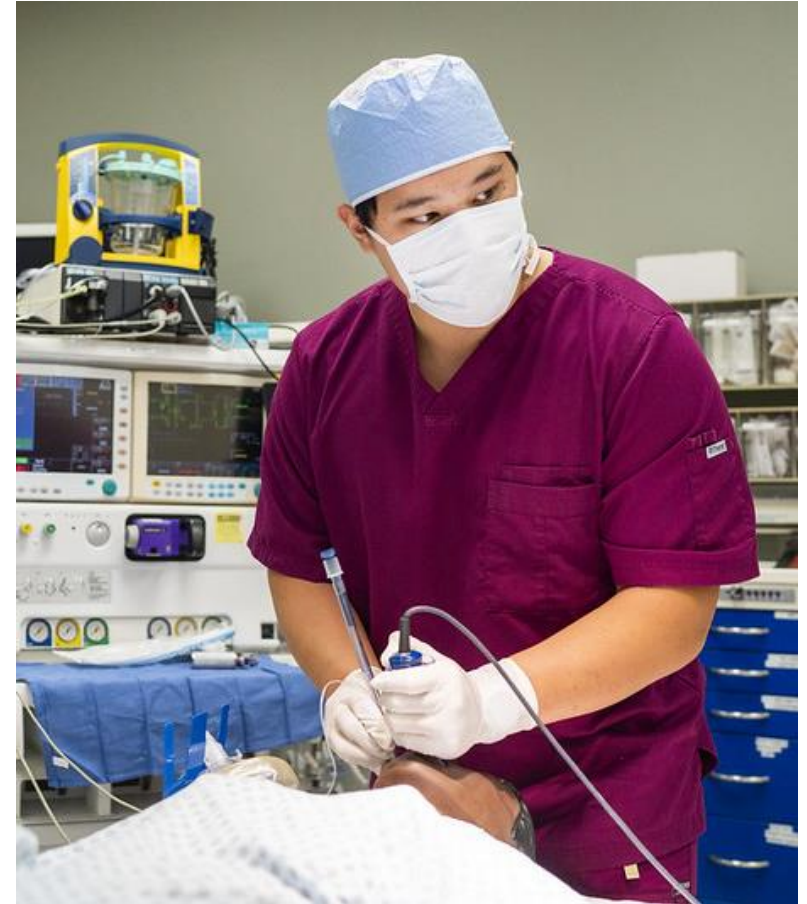
# Career Training

## TO QUALIFY:

- No FAFSA required.
- Be a Michigan high school graduate, class of 2023 and beyond, who have not yet earned a postsecondary degree, certificate, or other credential are eligible.

## THE DETAILS:

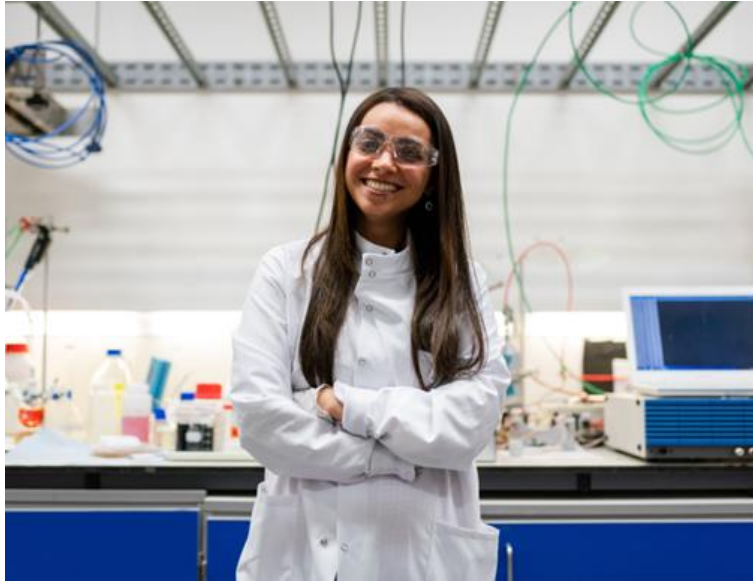
- Receive up to **\$2,000 per year** for up to two years to earn an industry-recognized certificate.





# Career Training

## APPLY:



- Find an **eligible training provider** who is right for you.
  - [michigan.gov/careertraining](https://michigan.gov/careertraining)
- **Apply** for the Michigan Achievement Skills Scholarship on the MiSSG Student Portal.
  - ✓ The application for 2025 high school graduates will open after January 1, 2025.
- Upon completion of an approved career training certification, recipients can still use the other Michigan Achievement Scholarship pathways, as long as they are within the five-year limit.



# Full Details and Resources

- Get started at [michigan.gov/achievement](https://michigan.gov/achievement) for full program details, frequently asked questions and more!
- Visit [michigan.gov/achievement-toolkit](https://michigan.gov/achievement-toolkit) to find digital toolkit to share with students, families, and friends.
- Find other MI Student Aid program details and much more at [michigan.gov/mistudentaid](https://michigan.gov/mistudentaid).



Michigan students who recently graduated from high school may be eligible for the Michigan Achievement Scholarship.

### Community College Guarantee

**All students** are eligible for the Community College Guarantee (regardless of family income), which includes:

- Earning a skills certificate or associate degree tuition-free at your local community college!
- An additional \$1,000 Michigan Achievement Bonus for Pell-eligible students to use toward additional college costs.

### Public or Private University

Students may be eligible to receive the Michigan Achievement Scholarship at a Public or Private University.

- Up to \$27,500 to earn a bachelor's degree—that's \$5,500 per year for up to five years.
- 7 in 10 high school graduates are eligible.
- Find out if you are eligible by completing the FAFSA.

### Career Training

Students may be eligible to receive the Michigan Achievement Scholarship at a career training program.

- Up to \$4,000 to earn a skill certificate—that's \$2,000 per year for up to two years.
- Find out if your program is eligible by visiting [michigan.gov/careertraining](https://michigan.gov/careertraining).

Visit [michigan.gov/achievement](https://michigan.gov/achievement) to find the right path for you!

MI Student Aid  
P.O. Box 30462  
Lansing, MI 48909-7962  
888-447-2687  
[michigan.gov/mistudentaid](https://michigan.gov/mistudentaid)



**MI LEAP**  
Michigan Department of Lifelong  
Education, Advancement, and Potential

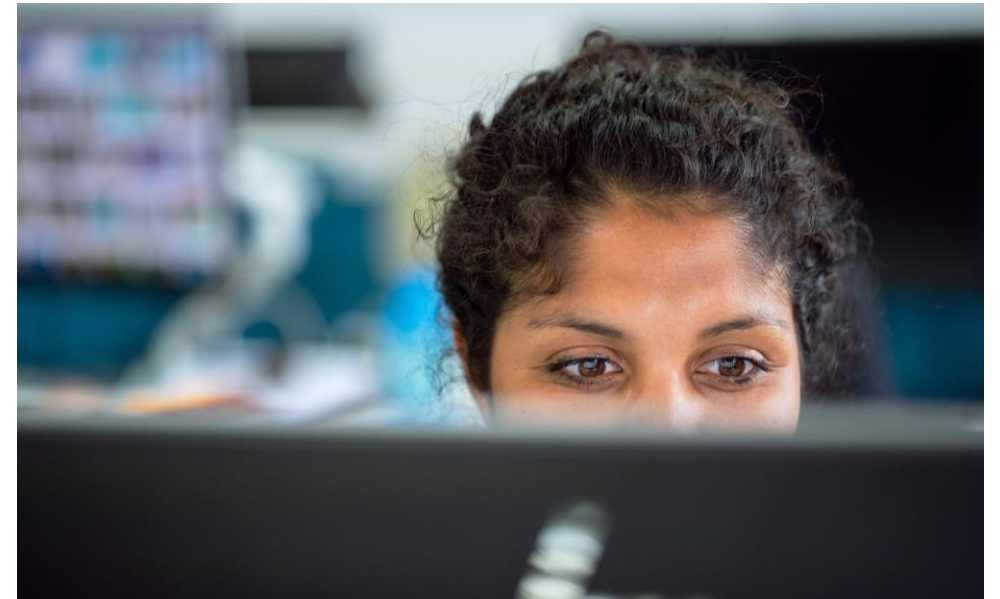
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# Financial Aid 101

**Register for a Financial Aid 101 webinar**  
for information about:

- FAFSA application
- Federal financial aid programs
- State financial aid programs
- Important action items for students and families
- Additional resources and program information



[michigan.gov/mistudentaid](https://michigan.gov/mistudentaid)



# Thank you!



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Phone: 888-447-2687

Email: [mistudentaid@michigan.gov](mailto:mistudentaid@michigan.gov)

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