FOR IMMEDIATE RELEASE

Contact: MGCB-Media@michigan.gov



iGaming, sports betting operators report \$284.3M in November revenue, set record with \$650.2M in online sports betting handle

DETROIT, Dec. 17, 2024 — Michigan commercial and tribal operators reported a combined \$284.3 million total internet gaming (iGaming) gross receipts and gross sports betting receipts in November. Gross receipts increased 12.1% compared to last month.

Monthly Gross Receipts

November iGaming gross receipts totaled \$226.0 million, the highest to date. The previous high was \$220.7 million recorded in October 2024. November gross sports betting receipts totaled \$58.3 million, which is an increase from the \$33.0 million recorded in October.

Monthly Adjusted Gross Receipts

Combined total iGaming and internet sports betting adjusted gross receipts (AGR) for November were \$240.4 million, including \$203.3 million from iGaming and \$37.1 million from internet sports betting — representing an iGaming increase of 2.4% and a sports betting increase of \$27.2 million when compared to last month. Compared to November 2023, iGaming AGR was up by 28.9% and sports betting was up by \$36.8 million.

Monthly Handle

Total November internet sports betting handle of \$650.2 million was up by 16.0% from the \$560.4 million handle recorded in October 2024. November's handle is the highest online sports betting handle reported to date.

Monthly State Taxes/Payments

The operators reported submitting \$44.4 million in taxes and payments to the State of Michigan during November, of which:

- iGaming taxes and fees = \$42.5 million
- Internet sports betting taxes and fees = \$1.9 million

Monthly City of Detroit Taxes/Payments

The three Detroit casinos reported paying the City of Detroit \$11.2 million in wagering taxes and municipal services fees during November, of which:

- iGaming taxes and fees = \$10.6 million
- Internet sports betting taxes and fees = \$564,069

Monthly Tribal Operators' Payments

Tribal operators reported making \$5.2 million in payments to governing bodies in November.

Additional Information

An online gaming and sports betting revenue distribution <u>table</u> is available on the agency's website.

As of November 2024, a total of 15 commercial and tribal operators have been authorized to launch iGaming and/or internet sports betting. Currently, 12 commercial and tribal operators offer internet sports betting, and 15 operators offer iGaming. Details for each operator's internet gaming and internet sports betting results are available on the MGCB website.

Gambling in any form is for entertainment purposes only. If you or someone you know may have a gambling problem, contact the National Problem Gambling Helpline at **1-800-GAMBLER**, text 800GAM, or visit www.1800gamblerchat.org. Help is available 24/7 and is free and confidential. Michigan citizens can also visit the Responsible Gaming page of the MGCB website for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and DontRegretTheBet.org for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at <u>Michigan.gov/MGCB</u>.