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Detroit casinos report \$108.35M in November revenue

DETROIT, Dec. 10, 2024 — The three Detroit casinos reported \$108.35 million in monthly aggregate revenue (AGR) for the month of November 2024. Table games and slots generated \$106.44 million and retail sports betting generated \$1.91 million.

The November market shares were:

- MGM, 46%
- MotorCity, 31%
- Hollywood Casino at Greektown, 23%

Monthly Table Games, Slot Revenue, and Taxes

The casinos' revenue for table games and slots for the month of November 2024 increased 40.1% when compared to the same month last year. This remarked increase is due in part to when casino employees went on strike—which began in October 2023 and lasted through most of the month of November 2023—causing AGR totals to be lower than normal. November's monthly revenue was 2.7% higher when compared to the previous month, October 2024. From Jan. 1 through Nov. 30, the Detroit casinos' table games and slots revenue increased by 5.6% compared to the same period last year.

The casinos' monthly gaming revenue results all increased compared to November 2023:

- MGM, up 60.6% to \$49.21 million
- MotorCity, up 34.0% to \$33.06 million
- Hollywood Casino at Greektown, up 16.8% to \$24.17 million

In November 2024, the three Detroit casinos paid \$8.6 million in gaming taxes to the State of Michigan. They paid \$6.2 million for the same month last year. The casinos also reported submitting \$13.2 million in wagering taxes and development agreement payments to the City of Detroit in November.

Monthly Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$20.99 million in total retail sports betting handle, and total gross receipts totaled \$1.9 million for the month of November. Retail sports betting qualified adjusted gross receipts (QAGR) were down by \$1.2 million in November when compared to November 2023, and up by \$2.7 million when compared to October 2024.

November QAGR by casino was:

• MGM: \$457,409

- MotorCity: \$571,059
- Hollywood Casino at Greektown: \$886,249

During November, the casinos paid \$72,376 in gaming taxes to the state and reported submitting \$88,460 in wagering taxes to the City of Detroit based on their retail sports betting revenue.

Fantasy Contests

For October 2024, fantasy contest operators reported total adjusted revenues of \$991,881 and paid taxes of \$83,318.

Gambling in any form is for entertainment purposes only. If you or someone you know may have a gambling problem, contact the National Problem Gambling Helpline at **1-800-GAMBLER**, text 800GAM, or visit <u>www.1800gamblerchat.org</u>. Help is available 24/7 and is free and confidential. Michigan citizens can also visit the <u>Responsible Gaming page of the MGCB website</u> for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and <u>DontRegretTheBet.org</u> for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at <u>Michigan.gov/MGCB</u>.