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iGaming, sports betting operators report \$253.7M in October revenue

DETROIT, Nov. 19, 2024 — Michigan commercial and tribal operators reported a combined \$253.7 million total internet gaming (iGaming) gross receipts and gross sports betting receipts in October. Gross receipts decreased 2.8% compared to last month.

Monthly Gross Receipts

October iGaming gross receipts totaled \$220.7 million, the highest to date. The previous high was \$215.2 million recorded in March 2024. October gross sports betting receipts totaled \$33.0 million. In September, iGaming gross receipts were \$202.6 million and gross sports betting receipts were \$58.4 million.

Monthly Adjusted Gross Receipts

Combined total iGaming and internet sports betting adjusted gross receipts (AGR) for October were \$208.5 million, including \$198.6 million from iGaming and \$9.9 million from internet sports betting — representing an iGaming increase of 8.9% and a sports betting decrease of 64.3% when compared to last month. Compared to October 2023, iGaming AGR was up by 37.7% and sports betting was down by 58.0%.

Monthly Handle

Total October internet sports betting handle of \$560.4 million was up by 11.7% from the \$501.8 million handle recorded in September 2024.

Monthly State Taxes/Payments

The operators reported submitting \$42.1 million in taxes and payments to the State of Michigan during October, of which:

- iGaming taxes and fees = \$41.5 million
- Internet sports betting taxes and fees = \$569,374

Monthly City of Detroit Taxes/Payments

The three Detroit casinos reported paying the City of Detroit \$10.5 million in wagering taxes and municipal services fees during October, of which:

- iGaming taxes and fees = \$10.2 million
- Internet sports betting taxes and fees = \$323,517

Monthly Tribal Operators' Payments

Tribal operators reported making \$5.2 million in payments to governing bodies in October.

Additional Information

An online gaming and sports betting revenue distribution <u>table</u> is available on the agency's website.

As of October 2024, a total of 15 commercial and tribal operators have been authorized to launch iGaming and/or internet sports betting. Currently, 12 commercial and tribal operators offer internet sports betting, and 15 operators offer iGaming. Details for each operator's internet gaming and internet sports betting results are available on the <u>MGCB website</u>.

Gambling in any form is for entertainment purposes only. If you or someone you know may have a gambling problem, contact the National Problem Gambling Helpline at **1-800-GAMBLER**, text 800GAM, or visit <u>www.1800qamblerchat.orq</u>. Help is available 24/7 and is free and confidential. Michigan citizens can also visit the <u>Responsible Gaming page of the MGCB website</u> for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and <u>DontRegretTheBet.org</u> for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at <u>Michigan.gov/MGCB</u>.