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Detroit casinos report \$112.5M in August revenue

DETROIT, Sept. 10, 2024 — The three Detroit casinos reported \$112.5 million in monthly aggregate revenue (AGR) for the month of August 2024, of which \$110.8 million was generated from table games and slots, and \$1.7 million from retail sports betting.

The August market shares were:

- MGM, 48%
- MotorCity, 28%
- Hollywood Casino at Greektown, 24%

Monthly Table Games, Slot Revenue, and Taxes

The casinos' revenue for table games and slots for the month of August 2024 increased 5.9% when compared to the same month last year. August's monthly revenue was 4.2% higher when compared to the previous month, July 2024. From Jan. 1 through Aug. 31, the Detroit casinos' table games and slots revenue increased by 0.9% compared to the same period last year.

The casinos' monthly gaming revenue results all increased compared to August 2023:

- MGM, up 8.9% to \$53.86 million
- MotorCity, up 0.1% to \$30.76 million
- Hollywood Casino at Greektown, up 7.4% to \$26.18 million

In August 2024, the three Detroit casinos paid \$8.97 million in gaming taxes to the State of Michigan. They paid \$8.47 million for the same month last year. The casinos also reported submitting \$17.3 million in wagering taxes and development agreement payments to the City of Detroit in August.

Monthly Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$9.61 million in total retail sports betting handle, and total gross receipts were \$1.7 million for the month of August. Retail sports betting qualified adjusted gross receipts (QAGR) were up by \$1.4 million in August when compared to August 2023, and up by \$2.1 million when compared to July 2024.

August QAGR by casino was:

MGM: \$521,529MotorCity: \$930,952

Hollywood Casino at Greektown: \$241,045

During August, the casinos paid \$64,015 in gaming taxes to the state and reported submitting \$78,241 in wagering taxes to the City of Detroit based on their retail sports betting revenue.

Fantasy Contests

For July 2024, fantasy contest operators reported total adjusted revenues of \$555,117 and paid taxes of \$46,630.

Gambling in any form is for entertainment purposes only. If you or someone you know may have a gambling problem, contact the National Problem Gambling Helpline at **1-800-GAMBLER**, text 800GAM, or visit www.1800gamblerchat.org. Help is available 24/7 and is free and confidential. Michigan citizens can also visit the Responsible Gaming page of the MGCB website for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and DontRegretTheBet.org for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at Michigan.gov/MGCB.