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Detroit casinos report \$105.9M in July revenue

DETROIT, Aug. 13, 2024 — The three Detroit casinos reported \$105.9 million in monthly aggregate revenue (AGR) for the month of July 2024, of which \$106.3 million was generated from table games and slots, and negative (\$399,229) from retail sports betting.

The July market shares were:

- MGM. 48%
- MotorCity, 29%
- Hollywood Casino at Greektown, 23%

Monthly Table Games, Slot Revenue, and Taxes

The casinos' revenue for table games and slots for the month of July 2024 decreased 0.4% when compared to the same month last year. July's monthly revenue was 1.7% higher when compared to the previous month, June 2024. From Jan. 1 through July 31, the Detroit casinos' table games and slots revenue increased by 0.3% compared to the same period last year.

The casinos' monthly gaming revenue results were mixed compared to July 2023:

- MGM, up 2.5% to \$51.3 million
- MotorCity, down 0.5% to \$31.2 million
- Hollywood Casino at Greektown, down 6.1% to \$23.8 million

In July 2024, the three Detroit casinos paid \$8.61 million in gaming taxes to the State of Michigan. They paid \$8.65 million for the same month last year. The casinos also reported submitting \$12.7 million in wagering taxes and development agreement payments to the City of Detroit in July.

Monthly Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$6.58 million in total retail sports betting handle, and total gross receipts were negative (\$379,047) for the month of July, with the latter figure due in large part to a patron's winning sports bet at MotorCity Casino. Retail sports betting qualified adjusted gross receipts (QAGR) were down by \$876,771 in July when compared to the same month last year.

July QAGR by casino was:

MGM: \$53,435

MotorCity: negative (\$647,136)

Hollywood Casino at Greektown: \$194,472

During July, the casinos paid \$9,371 in gaming taxes to the state and reported submitting \$11,453 in wagering taxes to the City of Detroit based on their retail sports betting revenue.

Fantasy Contests

For June 2024, fantasy contest operators reported total adjusted revenues of \$705,341 and paid taxes of \$59,249.

Gambling in any form is for entertainment purposes only. If you or someone you know may have a gambling problem, contact the National Problem Gambling Helpline at **1-800-GAMBLER**, text 800GAM, or visit www.1800gamblerchat.org. Help is available 24/7 and is free and confidential. Michigan citizens can also visit the Responsible Gaming page of the MGCB website for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and DontRegretTheBet.org for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at Michigan.gov/MGCB.