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iGaming, sports betting operators report \$239.5M in May revenue

DETROIT, June 18, 2024 — Michigan commercial and tribal operators reported a combined \$239.5 million total internet gaming (iGaming) gross receipts and gross sports betting receipts in May. Gross receipts increased 2.0% compared to last month.

Monthly Gross Receipts

May iGaming gross receipts totaled \$198.6 million and gross sports betting receipts totaled \$40.9 million. In April, gross sports betting receipts were \$192.9 million and gross sports betting receipts were \$41.9 million.

Monthly Adjusted Gross Receipts

Combined total iGaming and internet sports betting adjusted gross receipts (AGR) for May were \$206.8 million, including \$178.7 million from iGaming and \$28.1 million from internet sports betting — representing an iGaming increase of 2.6% and a sports betting increase of 1.2% when compared to last month. Compared to a year ago, in May 2023, iGaming AGR was up by 31.9% and sports betting was up by 27.7%.

Monthly Handle

Total May internet sports betting handle at \$343.7 million was down by 13.9% from the \$399.1 million handle recorded in April 2024.

Monthly State Taxes/Payments

The operators reported submitting \$38.8 million in taxes and payments to the State of Michigan during May, of which:

- iGaming taxes and fees = \$37.0 million
- Internet sports betting taxes and fees = \$1.8 million

Monthly City of Detroit Taxes/Payments

The three Detroit casinos reported paying the City of Detroit \$10.1 million in wagering taxes and municipal services fees during May, of which:

- iGaming taxes and fees = \$9.4 million
- Internet sports betting taxes and fees = \$665,117

Monthly Tribal Operators' Payments

Tribal operators reported making \$4.5 million in payments to governing bodies in May.

Additional Information

An online gaming and sports betting revenue distribution <u>table</u> is available on the agency's website.

As of May 2024, a total of 15 commercial and tribal operators have been authorized to launch iGaming and/or internet sports betting. Currently, 12 commercial and tribal operators offer internet sports betting, and 15 operators offer iGaming. Details for each operator's internet gaming and internet sports betting results are available on the <u>MGCB website</u>.

Gambling in any form is for entertainment purposes only. If you or someone you know may have a gambling problem, contact the National Problem Gambling Helpline at **1-800-GAMBLER**, text 800GAM, or visit <u>www.1800gamblerchat.org</u>. Help is available 24/7 and is free and confidential. Michigan citizens can also visit the <u>Responsible Gaming page of the MGCB website</u> for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and <u>DontRegretTheBet.org</u> for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at <u>Michigan.gov/MGCB</u>.