FOR IMMEDIATE RELEASE Contact: MGCB-Media@michigan.gov



Detroit casinos report \$113.2M in May revenue

DETROIT, June 11, 2024 — The three Detroit casinos reported \$113.2 million in monthly aggregate revenue (AGR) for the month of May 2024, of which \$111.3 million was generated from table games and slots, and \$1.9 million from retail sports betting.

The May market shares were:

- MGM, 46%
- MotorCity, 31%
- Hollywood Casino at Greektown, 23%

Monthly Table Games, Slot Revenue, and Taxes

The casinos' revenue for table games and slots for the month of May 2024 increased 6.3% when compared to the same month last year. May's monthly revenue was 3.2% higher when compared to the previous month, April 2024. From Jan. 1 through May 31, the Detroit casinos' table games and slots revenue decreased by 0.1% compared to the same period last year.

The casinos' monthly gaming revenue results all increased compared to May of last year:

- MGM, up 5.3% to \$51.9 million
- MotorCity, up 4.9% to \$33.7 million
- Hollywood Casino at Greektown, up 10.3% to \$25.7 million

In May 2024, the three Detroit casinos paid \$9.0 million in gaming taxes to the State of Michigan. They paid \$8.5 million for the same month last year. The casinos also reported submitting \$13.2 million in wagering taxes and development agreement payments to the City of Detroit in May.

Monthly Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$11.1 million in total retail sports betting handle, and total gross receipts were \$1.9 million for the month of May. Retail sports betting qualified adjusted gross receipts (QAGR) were up by \$965,019 in May when compared to the same month last year. Compared to April 2024, May QAGR was up by 18.4%.

May QAGR by casino was:

- MGM: \$545,028
- MotorCity: \$825,176
- Hollywood Casino at Greektown: \$488,548

During May, the casinos paid \$70,261 in gaming taxes to the state and reported submitting \$85,874 in wagering taxes to the City of Detroit based on their retail sports betting revenue.

Fantasy Contests

For April 2024, fantasy contest operators reported total adjusted revenues of \$561,404 and paid taxes of \$47,158.

Gambling in any form is for entertainment purposes only. If you or someone you know may have a gambling problem, contact the National Problem Gambling Helpline at **1-800-GAMBLER**, text 800GAM, or visit <u>www.1800gamblerchat.org</u>. Help is available 24/7 and is free and confidential. Michigan citizens can also visit the <u>Responsible Gaming page of the MGCB website</u> for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and <u>DontRegretTheBet.org</u> for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at <u>Michigan.gov/MGCB</u>.