## FOR IMMEDIATE RELEASE

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# **Detroit casinos report \$123.86M in March revenue**

DETROIT, April 9, 2024 — The three Detroit casinos reported \$123.86 million in monthly aggregate revenue (AGR) for the month of March 2024, of which \$122.26 million was generated from table games and slots, and \$1.6 million from retail sports betting.

The March market shares were:

- MGM, 46%
- MotorCity, 31%
- Hollywood Casino at Greektown, 23%

### Monthly Table Games, Slot Revenue, and Taxes

March 2024 table games and slot revenue increased 3.8% when compared to March 2023 revenue. March's monthly revenue was 16.7% higher than February 2024. From Jan. 1 through March 31, the Detroit casinos' table games and slots revenue decreased by 1.6% compared to the same period last year.

The casinos' monthly gaming revenue results were mixed compared to March 2023:

- MGM, up 4.1% to \$56.65 million
- MotorCity, up 7.2% to \$38.35 million
- Hollywood Casino at Greektown, down 1.4% to \$27.26 million

In March 2024, the three Detroit casinos paid \$9.9 million in gaming taxes to the State of Michigan. They paid \$9.5 million for the same month last year. The casinos also reported submitting \$14.5 million in wagering taxes and development agreement payments to the City of Detroit in March.

#### Monthly Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$17.25 million in total retail sports betting handle, and total gross receipts were \$1.61 million for the month of March. Retail sports betting qualified adjusted gross receipts (QAGR) in March were up by 13.2% when compared to the same month last year. Compared to February 2024, March QAGR was up by \$1.7 million.

March QAGR by casino was:

MGM: \$327,857MotorCity: \$538,988

Hollywood Casino at Greektown: \$731,389

During March, the casinos paid \$60,413 in gaming taxes to the state and reported submitting \$73,838 in wagering taxes to the City of Detroit based on their retail sports betting revenue.

#### **Fantasy Contests**

For February 2024, fantasy contest operators reported total adjusted revenues of \$405,342 and paid taxes of \$34,049.

Gambling in any form is for entertainment purposes only. If you or someone you know may have a gambling problem, contact the National Problem Gambling Helpline, which offers hope and help without stigma or shame. Call **1-800-GAMBLER**, text 800GAM, or visit <a href="https://www.1800gamblerchat.org">www.1800gamblerchat.org</a>. Help is available 24/7 and is free and confidential. Michigan citizens can also visit the <a href="https://www.newpossible-Gaming-page-of-the-MGCB-website">Responsible Gaming-page-of-the-MGCB-website</a> for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and <a href="https://www.newpossible-n

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at Michigan.gov/MGCB.

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