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Detroit casinos report \$104.63M in February revenue

DETROIT, March 12, 2024 — The three Detroit casinos reported \$104.63 million in monthly aggregate revenue (AGR) for the month of February 2024, of which \$104.76 million was generated from table games and slots, and negative (\$124,853) from retail sports betting.

The February market shares were:

- MGM, 47%
- MotorCity, 30%
- Hollywood Casino at Greektown, 23%

Monthly Table Games, Slot Revenue, and Taxes

February 2024 table games and slot revenue decreased 0.2% when compared to February 2023 revenue. February's monthly revenue was 11.6% higher than January 2024. From Jan. 1 through Feb. 29, the Detroit casinos' table games and slots revenue decreased by 4.7% compared to the same period last year.

The casinos' monthly gaming revenue results were mixed compared to February 2023:

- MGM. down 1.6% to \$49.29 million
- MotorCity, up 1.3% to \$31.64 million
- Hollywood Casino at Greektown, up 0.6% to \$23.83 million

In February 2024, the three Detroit casinos paid \$8.49 million in gaming taxes to the State of Michigan. They paid \$8.51 million for the same month last year. The casinos also reported submitting \$12.5 million in wagering taxes and development agreement payments to the City of Detroit in February.

Monthly Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$13.2 million in total retail sports betting handle, and total gross receipts were negative (\$120,142) for the month of February. Retail sports betting qualified adjusted gross receipts (QAGR) in February were down by \$583,605 when compared to the same month last year. Compared to January 2024, February QAGR was down by \$625,073.

February QAGR by casino was:

- MGM: negative (\$121,207)
- MotorCity: negative (\$133,311)
- Hollywood Casino at Greektown: \$129,665

During February, the casinos paid \$4,901 in gaming taxes to the state, compared to \$17,341 for the same period last year, and reported submitting \$5,991 in wagering taxes to the City of Detroit based on their retail sports betting revenue.

Fantasy Contests

For January 2024, fantasy contest operators reported total adjusted revenues of \$1.1 million and paid taxes of \$92,552.

Gambling in any form is for entertainment purposes only. If you or someone you know may have a gambling problem, contact the National Problem Gambling Helpline, which offers hope and help without stigma or shame. Call **1-800-GAMBLER**, text 800GAM, or visit www.1800gamblerchat.org. Help is available 24/7 and is free and confidential. Michigan citizens can also visit the Responsible Gaming page of the MGCB website for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and DontRegretTheBet.org for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at Michigan.gov/MGCB.

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