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Michigan iGaming, sports betting operators report \$242.5M in December revenue, \$2.3B total for 2023

DETROIT, Jan. 18, 2024 — Michigan commercial and tribal operators reported a combined \$242.5 million total internet gaming (iGaming) gross receipts and gross sports betting receipts in December. Gross receipts increased 15.9% compared to November.

Monthly Gross Receipts

December iGaming gross receipts totaled \$181.4 million, the highest to date. The previous high was \$175.3 million recorded in November 2023. Gross sports betting receipts for December totaled \$61.1 million, also the highest to date. The previous high was \$54.1 million achieved in November 2021. Last month, iGaming gross receipts were \$175.3 million and gross sports betting receipts were \$33.9 million.

Monthly Adjusted Gross Receipts

Combined total iGaming and internet sports betting adjusted gross receipts (AGR) for December were \$198.4 million, including \$163.3 million from iGaming and \$35.1 million from internet sports betting — representing an iGaming increase of 3.5% and a \$34.9 million increase for sports betting when compared to November 2023. Compared to December 2022 reported revenues, iGaming AGR was up by 18.8% and sports betting was up by 14.3%.

Monthly Handle

Total internet sports betting handle at \$583.0 million was up by 2.5% from the \$568.8 million handle recorded in November 2023. This is the highest internet sports betting handle to date.

Monthly State Taxes/Payments

The operators reported submitting \$36.7 million in taxes and payments to the State of Michigan during December, of which:

- iGaming taxes and fees = \$34.1 million
- Internet sports betting taxes and fees = \$2.6 million

Monthly City of Detroit Taxes/Payments

The three Detroit casinos reported paying the City of Detroit \$9.4 million in wagering taxes and municipal services fees during December, of which:

- iGaming taxes and fees = \$8.4 million
- Internet sports betting taxes and fees = \$1.0 million

Monthly Tribal Operators' Payments

Tribal operators reported making \$4.3 million in payments to governing bodies in December.

Annual Gross Receipts

In 2023, Michigan commercial and tribal operators reported a combined \$2.3 billion total iGaming gross receipts and gross sports betting receipts — \$1.9 billion from iGaming and \$420.4 million from internet sports betting — an 18.3% increase over 2022.

Annual Adjusted Gross Receipts

In 2023, Michigan commercial and tribal operators reported a combined \$1.956 billion total iGaming adjusted gross receipts and adjusted gross sports betting receipts — \$1.733 billion from iGaming and \$223.451 million from internet sports betting — an 18.8% increase over 2022.

Annual Handle

Total handle for 2023 was \$4.6 billion.

Annual State Taxes/Payments

The operators paid \$369.8 million in taxes and payments to the State of Michigan in 2023, of which:

- iGaming taxes and fees = \$354.0 million
- Internet sports betting taxes and fees = \$15.8 million

Annual City of Detroit Taxes/Payments

The three Detroit casinos reported paying the City of Detroit \$95.8 million in wagering taxes and municipal services fees in 2023, of which:

- iGaming taxes and fees = \$89.4 million
- Internet sports betting taxes and fees = \$6.4 million

Annual Tribal Operators' Payments

Tribal operators reported making \$43.1 million in payments to governing bodies in 2023.

An online gaming and sports betting revenue distribution table is available on the agency's website.

As of December, a total of 15 commercial and tribal operators have been authorized to launch iGaming and/or internet sports betting. Currently, 14 commercial and tribal operators offer internet sports betting, and 15 operators offer iGaming. Details for each operator's internet gaming and internet sports betting results are available on the MGCB website.

Gambling in any form is for entertainment purposes only. If someone has a gambling problem, please call the state's 24-hour, toll-free helpline at 1-800-270-7117 or the MGCB's responsible gaming section at 1-888-223-3044. Visit the Responsible Gaming page of the MGCB website for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and DontRegretTheBet.org for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at <u>Michigan.gov/MGCB</u>.