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Michigan iGaming, sports betting operators report \$209.2M in November revenue

DETROIT, Dec. 19, 2023 — Michigan commercial and tribal operators reported a combined \$209.2 million total internet gaming (iGaming) gross receipts and gross sports betting receipts in November. Gross receipts increased 1.9% compared to October results.

November iGaming gross receipts totaled \$175.3 million, the highest to date. The previous high was \$171.8 million recorded in March 2023. Gross sports betting receipts for November totaled \$33.9 million. Last month, iGaming gross receipts were \$160.3 million and gross sports betting receipts were \$45 million.

Combined total iGaming and internet sports betting adjusted gross receipts (AGR) for November were \$158.1 million, including \$157.8 million from iGaming and \$294,810 from internet sports betting — representing an iGaming increase of 9.4% and a 98.7% decrease for sports betting when compared to October 2023. Compared to November 2022 reported revenues, iGaming AGR was up by 20.5% and sports betting was down by 98.9%.

Total internet sports betting handle at \$568.8 million was up by 6.7% from the \$533 million handle recorded in October 2023. This is the highest internet sports betting handle to date.

The operators reported submitting \$33.6 million in taxes and payments to the State of Michigan during November, including:

- Internet gaming taxes and fees: \$32.9 million
- Internet sports betting taxes and fees: \$740,056

The three Detroit casinos reported paying the City of Detroit \$8.4 million in wagering taxes and municipal services fees during November, including:

- Internet gaming taxes and fees: \$8.2 million
- Internet sports betting taxes and fees: \$180,872

Tribal operators reported making \$4.1 million in payments to governing bodies in November.

An online gaming and sports betting revenue distribution table is available on the agency's website.

As of November, a total of 15 commercial and tribal operators have been authorized to launch iGaming and/or internet sports betting. Currently, 14 commercial and tribal operators offer internet sports betting, and 15 operators offer iGaming. Details for each operator's internet gaming and internet sports betting results are available on the MGCB website.

Gambling in any form is for entertainment purposes only. If someone has a gambling problem, please call the state's 24-hour, toll-free helpline at 1-800-270-7117 or the MGCB's responsible gaming section at 1-888-223-3044. Visit the Responsible Gaming page of the MGCB website for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and DontRegretTheBet.org for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at <u>Michigan.gov/MGCB</u>.