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Detroit casinos report \$82.8M in October revenue

DETROIT, Nov. 14, 2023 — The three Detroit casinos reported \$82.8 million in monthly aggregate revenue (AGR) for the month of October 2023, of which \$81.7 million was generated from table games and slots, and \$1.1 million from retail sports betting.

The October market shares were:

- MGM, 46%
- MotorCity, 31%
- Hollywood Casino at Greektown, 23%

Table Games and Slot Revenue and Taxes

October 2023 table games and slot revenue decreased 18.9% when compared to October 2022 results. October monthly revenue was 18.3% lower than September 2023. From January 1 through Sept. 30, the Detroit casinos' table games and slots revenue decreased by 1.3% compared to the same period last year.

The casinos' monthly gaming revenue results all decreased compared to October 2022:

- MGM, down 19.6% to \$37.3 million
- MotorCity, down 22.8% to \$25 million
- Hollywood Casino at Greektown, down 11.7% to \$19.4 million

During October, the three Detroit casinos paid \$6.6 million in gaming taxes to the State of Michigan. They paid \$8.2 million for the same month last year.

The casinos reported submitting \$10.1 million in wagering taxes and development agreement payments to the City of Detroit in October.

Retail Sports Betting Revenue and Taxes

The three Detroit casinos reported \$18.1 million in total retail sports betting handle, and total gross receipts were \$1.1 million for the month of October.

Retail sports betting qualified adjusted gross receipts (QAGR) were down 46.3% when compared to October 2022. October QAGR was down by 28.6% compared to September 2023.

October QAGR by casino was:

MGM: \$365.705

MotorCity: \$669,028

Hollywood Casino at Greektown: \$90,430

During October, the casinos paid \$42,531 in gaming taxes to the state and reported submitting \$51,982 in wagering taxes to the City of Detroit based on retail sports betting revenue.

Fantasy Contests

For September, fantasy contest operators reported total adjusted revenues of \$2.1 million and paid taxes of \$178,346.

From Jan. 1 through Sept. 30, fantasy contest operators reported \$16.8 million in aggregate fantasy contest adjusted revenues and paid \$1.4 million in taxes.

Gambling in any form is for entertainment purposes only. If someone has a gambling problem, please call the state's 24-hour, toll-free helpline at 1-800-270-7117 or the MGCB's responsible gaming section at 1-888-223-3044. Visit the <u>Responsible Gaming page of the MGCB website</u> for information on self-exclusion programs including the Disassociated Persons List and the Internet Gaming and Sports Betting Responsible Gaming Database, and <u>DontRegretTheBet.org</u> for additional tools to game responsibly.

The Michigan Gaming Control Board shall ensure the conduct of fair and honest gaming to protect the interests of the citizens of the state of Michigan. Learn more at Michigan.gov/MGCB.

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